

***WATERLEAF
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

***Board of Supervisors
Meeting***

***Tuesday
February 19, 2019***

6:00 p.m.

***Panther Trace II Clubhouse
11518 Newgate Crest Drive
Riverview FL***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT AGENDA

District Board of Supervisors	Mike Lawson Doug Draper Lori Price	Chairman Vice Chairman Assistant Secretary
District Manager	Paul Cusmano	DPFG
District Attorney	Vivek Babbar	Straley Robin Vericker
District Engineer	Tonja Stewart	Stantec Consulting Services, Inc.

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of six different sections:

The first section which is called **Audience Questions and Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING. The second section is called **Administrative Matters** and contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Matters**. The business matters section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 374-9105 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Staff Reports**. This section allows the District Manager and Maintenance Supervisor to update the Board of Supervisors on any pending issues that are being researched for Board action. The fifth section which is called **Audience Comments on Other Items** provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 374-9105, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Tuesday, February 19, 2019
Time: 6:00 p.m.
Location: Panther Trace II Clubhouse
11518 Newgate Crest Drive
Riverview FL

Conference Call No.: (563) 999-2090
Code: 686859#

AGENDA

I. Roll Call

II. Audience Comments

III. Consent Agenda

- | | | |
|----|--|------------------|
| A. | Approval of Minutes from the October 16, 2018 Meeting | Exhibit 1 |
| B. | Acceptance of the October, November and December 2018 Financial Statements | Exhibit 2 |

IV. Business Matters

- | | | |
|----|---|------------------|
| A. | Consideration and Adoption of Resolution 2019-02 Canvassing and Certifying the Landowners' Election Results | Exhibit 3 |
| B. | Consideration and Adoption of Resolution 2019-03 Re-Designating Officers | Exhibit 4 |
| C. | LLS Tax Solutions, LLC Arbitrage Report | Exhibit 5 |

VI. Staff Reports

- | | | |
|----|--|------------------|
| A. | District Manager | |
| 1. | Consideration and Approval of Aquatic Systems Proposal – Wetland Plant Introduction Site #13 | Exhibit 6 |
| 2. | Consideration and Approval of Aquatic Systems Proposal – Wetland Plant Introduction Site #1 | Exhibit 7 |
| 3. | Aquatic Systems Waterway Inspection Report – January 2019 | Exhibit 8 |
| 4. | Resumes | |
| B. | District Attorney | |
| C. | District Engineer | |

VII. Supervisors Requests

VIII. Audience Questions and Comments on Other Items

IX. Adjournment

EXHIBIT 1.

**MINUTES OF MEETING
WATERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Waterleaf Community Development District was held on Tuesday, October 16, 2018 at 6:00 p.m. the Panther Trace II Clubhouse, 11518 Newgate Crest Drive, Riverview, Florida 33579.

FIRST ORDER OF BUSINESS – Roll Call

Mr. Cusmano called the meeting to order and conducted roll call.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Paul Cusmano	District Manager, DPGF Management & Consulting LLC
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The following is a summary of the discussions and actions taken at the October 16, 2018 Waterleaf CDD Board of Supervisors meeting.

SECOND ORDER OF BUSINESS – Audience Comments

Mr. Cusmano asked to save audience comments for the end of the meeting.

THIRD ORDER OF BUSINESS – Consent Agenda

A. **Exhibit 1:** Approval of the Minutes from the August 29, 2018 Meeting

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved the consent agenda item A for the Waterleaf Community Development District.

FOURTH ORDER OF BUSINESS – Business Matters

A. **Exhibit 2:** Consideration and Adoption of Resolution 2019-01; Designating Time, Date and Location of Landowners Meeting

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted Resolution **2019-01**; designating the time, date and location of the Landowners meeting as follows: 10:30 a.m. on November 20, 2018 at the Offices of Metro Development Group, located at 2502 N. Rocky Point Drive, Suite 1050, Tampa, Florida for the Waterleaf Community Development District.

FIFTH ORDER OF BUSINESS – Staff Reports

A. District Manager

1. **Exhibit 3:** CISTECH Keypad Proposal

Mr. Cusmano presented the Board with the CISTECH proposal and asked for a motion to ratify the contract.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved the motion to ratify the CISTECH contract for the Waterleaf Community Development District.

2. **Exhibit 4:** Waterway Inspection Report

B. District Attorney

There being none, next item followed.

C. District Engineer

There being none, next item followed.

SIXTH ORDER OF BUSINESS – Supervisors Requests

There being none, next item followed.

SEVENTH ORDER OF BUSINESS – Audience Questions and Comments on Other Items

Discussion ensued concerning the street lights, ponds, and the basketball court. Mr. Cusmano stated that Metro Development is working on the street lights. He continued to say that pond number five (5) has aggressive algae and that he notified the pond company. Additionally, he stated that the basketball court is finally fixed.

EIGHTH ORDER OF BUSINESS – Adjournment

Mr. Cusmano asked if there were any other items of new business. There being no new additional items, and upon a motion duly made, seconded and unanimously carried, Mr. Cusmano declared the meeting adjourned.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adjourned the meeting for the Waterleaf Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 2.

Waterleaf CDD

Financial Report Summary - General Fund & Construction Fund

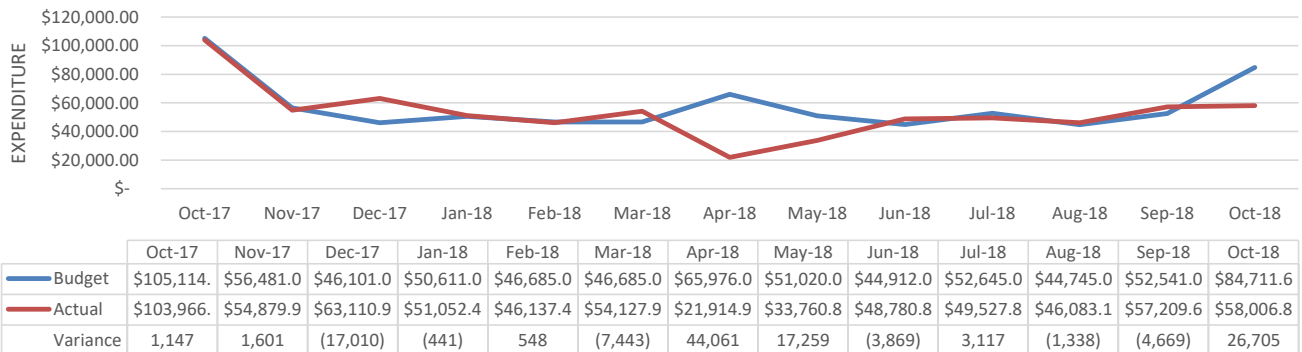
10/31/2018

For The Period Ending :	GENERAL FUND 10/31/2018	CONSTRUCTION 2016 10/31/2018	CONSTRUCTION 2017 10/31/2018
CASH BALANCE	\$ 21,607	\$ 1,936	\$ 2,462,566
PLUS: ACCOUNTS RECEIVABLE - OFF ROLL	29,492	-	-
PLUS: ACCOUNTS RECEIVABLE - ON ROLL	601,936	-	-
PLUS: ACCOUNTS RECEIVABLE - OTHER	-	-	6,478
LESS: ACCOUNTS PAYABLE	(66,383)	-	(427,809)
NET CASH BALANCE	\$ 586,652	\$ (1,936)	\$ 2,041,236

GENERAL FUND REVENUE AND EXPENDITURES (FY 2019 YTD):	10/31/2018 ACTUAL YEAR-TO-DATE	10/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE (YTD) COLLECTED	\$ -	\$ -	\$ -
EXPENDITURES (YTD)	(58,007)	(97,979)	39,972
NET OPERATING CHANGE	\$ (58,007)	\$ (97,979)	\$ 39,972
AVERAGE MONTHLY EXPENDITURES	\$ 58,007	\$ 97,979	\$ 39,972
PROJECTED EOY BASED ON AVERAGE	\$ 696,082	\$ 659,151	\$ (36,931)

GENERAL FUND SIGNIFICANT FINANCIAL ACTIVITY:	10/31/2018 ACTUAL YEAR-TO-DATE	10/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE:			
ASSESSMENTS-ON-ROLL (NET)	\$ -	\$ -	\$ -
ASSESSMENTS-OFF-ROLL (NET)	-	-	-
MISCELLANEOUS REVENUE	-	-	-
EXPENDITURES:			
ADMINISTRATIVE EXPENDITURES	24,364	57,677	33,313
FIELD SERVICE EXPENDITURES - LANDSCAPE	19,967	19,801	(166)
FIELD SERVICE EXPENDITURES - STREETLIGHTS	3,955	6,320	2,365
FIELD SERVICE EXPENDITURES - POND MAINTENENACE	1,239	3,020	1,781
FIELD SERVICE EXPENDITURES - SECURITY	300	1,592	1,292
FIELD SERVICE EXPENDITURES - OTHER	4,691.90	3,626.63	(1,065)
AMENITY CENTER EXPENDITURES	3,490	5,943	2,452
UNBUDGETED EXPENDITURES	-	-	-
TOTAL EXPENDITURES	\$ 58,007	\$ 97,979	\$ 39,972

HISTORICAL GENERAL FUND BUDGET VS ACTUAL EXPENDITURES COMPARISON



No New P.O.s

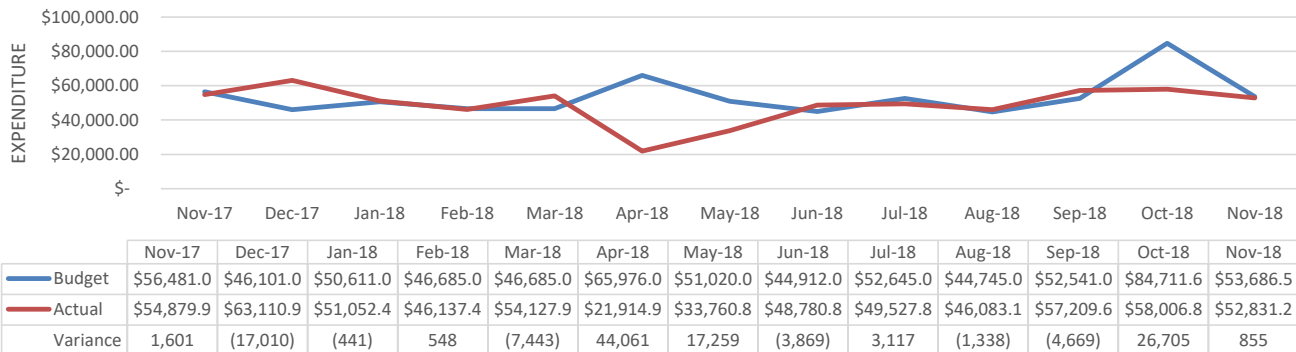
Waterleaf CDD
Financial Report Summary - General Fund & Construction Fund
11/30/2018

For The Period Ending :	GENERAL FUND 11/30/2018	CONSTRUCTION 2016 11/30/2018	CONSTRUCTION 2017 11/30/2018
CASH BALANCE	\$ 142,045	\$ 1,938	\$ 2,431,680
PLUS: ACCOUNTS RECEIVABLE - OFF ROLL	14,378	-	-
PLUS: ACCOUNTS RECEIVABLE - ON ROLL	541,564	-	-
PLUS: ACCOUNTS RECEIVABLE - OTHER	-	-	5,800
LESS: ACCOUNTS PAYABLE	(145,761)	-	(392,525)
NET CASH BALANCE	\$ 552,226	\$ (1,938)	\$ 2,044,955

GENERAL FUND REVENUE AND EXPENDITURES (FY 2019 YTD):	11/30/2018 ACTUAL YEAR-TO-DATE	11/30/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE (YTD) COLLECTED	\$ 78,428	\$ 65,915	\$ 12,513
EXPENDITURES (YTD)	(110,838)	(149,782)	38,944
NET OPERATING CHANGE	\$ (32,410)	\$ (83,867)	\$ 51,457
AVERAGE MONTHLY EXPENDITURES	\$ 55,419	\$ 74,891	\$ 19,472
PROJECTED EOY BASED ON AVERAGE	\$ 665,029	\$ 659,151	\$ (5,878)

GENERAL FUND SIGNIFICANT FINANCIAL ACTIVITY:	11/30/2018 ACTUAL YEAR-TO-DATE	11/30/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE:			
ASSESSMENTS-ON-ROLL (NET)	\$ 60,372	\$ 65,915	\$ (5,543)
ASSESSMENTS-OFF-ROLL (NET)	18,056	-	18,056
MISCELLANEOUS REVENUE	-	-	-
EXPENDITURES:			
ADMINISTRATIVE EXPENDITURES	34,512	66,678	32,166
FIELD SERVICE EXPENDITURES - LANDSCAPE	37,799	39,602	1,803
FIELD SERVICE EXPENDITURES - STREETLIGHTS	10,567	12,640	2,073
FIELD SERVICE EXPENDITURES - POND MAINTENENACE	2,478	6,041	3,563
FIELD SERVICE EXPENDITURES - SECURITY	600	3,183	2,583
FIELD SERVICE EXPENDITURES - OTHER	16,817.14	9,753.30	(7,064)
AMENITY CENTER EXPENDITURES	8,065	11,885	3,820
UNBUDGETED EXPENDITURES	-	-	-
TOTAL EXPENDITURES	\$ 110,838	\$ 149,782	\$ 38,944

**HISTORICAL GENERAL FUND BUDGET VS ACTUAL EXPENDITURES
COMPARISON**



No New P.O.s

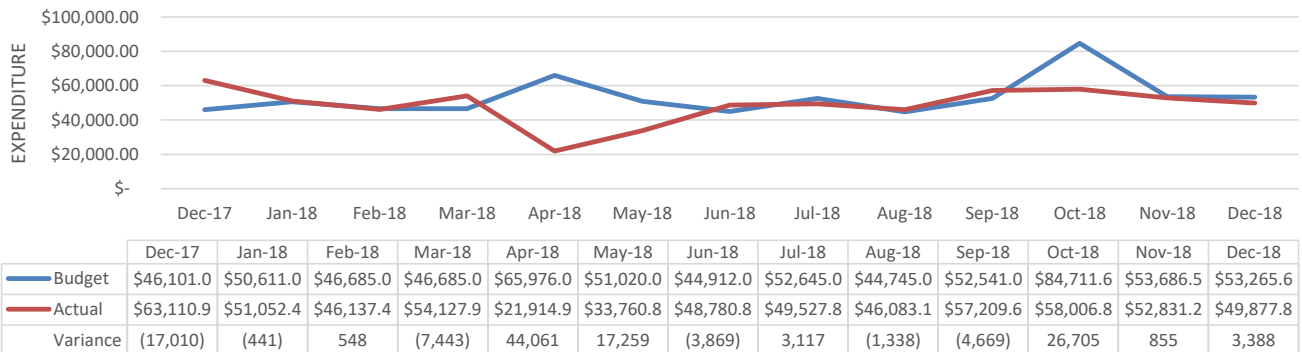
Waterleaf CDD
Financial Report Summary - General Fund & Construction Fund
12/31/2018

For The Period Ending :	GENERAL FUND 12/31/2018	CONSTRUCTION 2016 12/31/2018	CONSTRUCTION 2017 12/31/2018
CASH BALANCE	\$ 892,872	\$ 1,941	\$ 2,095,732
PLUS: ACCOUNTS RECEIVABLE - OFF ROLL	14,378	-	-
PLUS: ACCOUNTS RECEIVABLE - ON ROLL	120,297	-	-
PLUS: ACCOUNTS RECEIVABLE - OTHER	-	-	-
LESS: ACCOUNTS PAYABLE	(523,797)	-	(190,081)
NET CASH BALANCE	\$ 503,751	\$ (1,941)	\$ 1,905,651

GENERAL FUND REVENUE AND EXPENDITURES (FY 2019 YTD):	12/31/2018 ACTUAL YEAR-TO-DATE	12/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE (YTD) COLLECTED	\$ 507,696	\$ 395,491	\$ 112,206
EXPENDITURES (YTD)	(160,716)	(203,048)	42,332
NET OPERATING CHANGE	\$ 346,980	\$ 192,443	\$ 154,538
AVERAGE MONTHLY EXPENDITURES	\$ 53,572	\$ 67,683	\$ 14,111
PROJECTED EOY BASED ON AVERAGE	\$ 642,864	\$ 659,151	\$ 16,287

GENERAL FUND SIGNIFICANT FINANCIAL ACTIVITY:	12/31/2018 ACTUAL YEAR-TO-DATE	12/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE:			
ASSESSMENTS-ON-ROLL (NET)	\$ 481,639	\$ 395,491	\$ 86,148
ASSESSMENTS-OFF-ROLL (NET)	26,058	-	26,058
MISCELLANEOUS REVENUE	-	-	-
EXPENDITURES:			
ADMINISTRATIVE EXPENDITURES	50,906	76,330	25,424
FIELD SERVICE EXPENDITURES - LANDSCAPE	55,630	59,403	3,773
FIELD SERVICE EXPENDITURES - STREETLIGHTS	15,551	18,960	3,409
FIELD SERVICE EXPENDITURES - POND MAINTENENACE	3,717	9,061	5,344
FIELD SERVICE EXPENDITURES - SECURITY	900	4,775	3,875
FIELD SERVICE EXPENDITURES - OTHER	22,649.50	16,692.47	(5,957)
AMENITY CENTER EXPENDITURES	11,363	17,828	6,465
UNBUDGETED EXPENDITURES	-	-	-
TOTAL EXPENDITURES	\$ 160,716	\$ 203,048	\$ 42,332

**HISTORICAL GENERAL FUND BUDGET VS ACTUAL EXPENDITURES
COMPARISON**



No New P.O.s

EXHIBIT 3.

RESOLUTION 2019-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF WATERLEAF COMMUNITY DEVELOPMENT DISTRICT CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES, ADDRESSING SEAT NUMBER DESIGNATIONS ON THE BOARD OF SUPERVISORS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Waterleaf Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(2), Florida Statutes, a landowners meeting is required to be held within 90 days of the District’s creation and every two years following the creation of the District for the purpose of electing supervisors of the District; and

WHEREAS, following proper publication and notice thereof, on November 20, 2018 the owners of land within the District held a meeting for the purpose of electing supervisors to the District’s Board of Supervisors (“Board”); and

WHEREAS, at the November 20, 2018 meeting, the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the Board, by means of this Resolution, desires to canvas the votes, declare and certify the results of the landowner’s election, and announce the Board Members, seat number designations on the Board.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WATERLEAF COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals as stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown below:

_____ Votes (4 year term) Seat # 5

SECTION 3. Said terms of office commence on November 20, 2018.

SECTION 4. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect. To the extent the provisions of this Resolution conflict with the provisions of any other resolution of the District, the provisions of this Resolution shall prevail.

PASSED AND ADOPTED this 19th day of February, 2019.

ATTEST:

**WATERLEAF COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary

Print Name: _____

Chair/ Vice Chair

Print Name: _____

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF THE
WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: November 20, 2018

TIME: 10:30 a.m.

**LOCATION: Offices of Metro Development Group
2502 Rocky Point Drive, Suite 1050
Tampa, Florida**

Pursuant to Chapter 190, Florida Statutes, and after a community development district ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("Board") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), Florida Statutes.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. Please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, one (1) seat will be up for election by landowners for a four year period. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of

the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 20, 2018**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints Paul Cusmano ("Proxy Holder") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Waterleaf Community Development District to be held at Offices of Metro Development Group, 2502 N. Rocky Point Drive, Suite 1050, Tampa, Florida, on November 20, 2018, at 10:30 a.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Waterleaf, LLC

Printed Name of Legal Owner

Signature of Legal Owner (Manager)

Date

10/26/2018

Parcel Description

Platted Lots Acreage

Authorized Votes

Refer to attachment

86

14

100

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes:

100

NOTES: Pursuant to Section 190.006(2)(b), Florida Statutes (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER 20, 2018

For Election (1 Supervisor): The candidate receiving the highest number of votes will receive a four (4) year term, with the term of office for each of the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Waterleaf Community Development District and described as follows:

<u>Description</u>	Platted Lots	<u>Acreage</u>
Refer to attachment	86	1.4

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, Paul Cusmano, as Landowner, or as the proxy holder of Waterleaf, LLC (Landowner) pursuant to the Landowners' Proxy attached hereto, do cast my votes as follows:

NAME OF CANDIDATE	NUMBER OF VOTES
1. <u>Lori Price</u>	95
2. <u>Sonia Valentin</u>	90
3. <u>Christie Ray</u>	90
4. _____	
5. _____	

Date: _____

Signed: _____
Printed Name: Paul Cusmano

EXHIBIT 4.

RESOLUTION 2019-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS
DESIGNATING THE OFFICERS OF WATERLEAF
COMMUNITY DEVELOPMENT DISTRICT, AND
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, Waterleaf Community Development District (the “District”), is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the County of Hillsborough; and

WHEREAS, the Board of Supervisors (hereinafter the “Board”) now desires to designate the Officers of the District per F.S. 190.006(6).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF WATERLEAF COMMUNITY
DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown, to wit:

<u>Michael Lawson</u>	Chairman
<u>Doug Draper</u>	Vice-Chairman
<u>Paul Cusmano</u>	Secretary
<u>Patricia Comings-Thibault</u>	Treasurer
<u>Maik Aagaard</u>	Assistant Treasurer
<u>Janet Johns</u>	Assistant Secretary
<u>Lori Price</u>	Assistant Secretary
	Assistant Secretary
	Assistant Secretary

2. This Resolution shall become effective immediately upon its adoption.

ATTEST:

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT

Secretary/ Assistant Secretary
Print Name:

Chair/ Vice Chair
Print Name:

EXHIBIT 5.



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

October 15, 2018

Mr. Henry Russell
Waterleaf Community Development District
c/o DPFG Management and Consulting, LLC
250 International Parkway, Suite 280
Lake Mary, Florida 32746

Waterleaf Community Development District
\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1
\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2
\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

Dear Mr. Russell:

Attached you will find our arbitrage rebate report for the above-referenced issue for the period ended September 12, 2018 ("Computation Period"). This report indicates that there is no cumulative rebate liability as of September 12, 2018.

The next annual arbitrage rebate report date is September 12, 2019. We have enclosed an engagement letter for the next Computation Period for you to sign and return. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Mr. James Audette, US Bank, Orlando, FL.

Waterleaf Community Development District

*\$2,630,000 Capital Improvement Revenue Bonds,
Series 2013A-1*

*\$3,470,000 Capital Improvement Revenue Bonds,
Series 2013A-2*

*\$2,040,000 Capital Improvement Revenue Bonds,
Series 2013A-3*

For the period ended September 12, 2018



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
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October 15, 2018

Waterleaf Community Development District
c/o DPFG Management and Consulting, LLC
250 International Parkway, Suite 280
Lake Mary, Florida 32746

Re: Waterleaf Community Development District \$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1 \$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2 \$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3 ("Bonds")

Waterleaf Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended September 12, 2018 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebutable Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebutable Arbitrage of \$(705,977.84) at September 12, 2018. As such, no amount must be on deposit in the Rebate Fund, nor remitted to the United States Government.

As specified in the Form 8038G, the calculations have been performed based upon a Bond Yield of 7.5781%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebutable Arbitrage for the Bonds for the Computation Period based on the information provided to us. The Rebutable Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"). We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Waterleaf Community Development District

October 15, 2018

\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1

\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2

\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

For the period ended September 12, 2018

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is September 13, 2013.
2. The end of the first Bond Year for the Bonds is September 12, 2014.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under Section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatale Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatale Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatale Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatale Arbitrage as of the Next Computation Date will not be the Rebatale Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatale Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under Section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Waterleaf Community Development District

October 15, 2018

\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1

\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2

\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

For the period ended September 12, 2018

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. The amounts on deposit in the Debt Service Funds are invested in non-purpose investments. However, the yield on these investments is less than the Arbitrage Yield. Further, the Debt Service Funds are only included in the calculation of Rebatale Arbitrage Liability if the Bona Fide Debt Service Fund exemption requirements are not met. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the issue. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Rebatale Arbitrage Liability for the Current Computation Period.
11. The amounts on deposit in the Debt Service Funds are invested in non-purpose investments. However, the yield on these investments is less than the Arbitrage Yield. Further, the Debt Service Funds are only included in the calculation of Reba table Arbitrage Liability if the Bona Fide Debt Service Fund exemption requirements are not met. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the issue. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Rebatale Arbitrage Liability for the Current Computation Period.
12. The Bonds are issued in an aggregate principal amount of \$8,140,000.00, for the purpose of: (i) financing the cost of acquiring, constructing and equipping assessable improvements comprising a part of the District's Capital Improvement Program (as more particularly described in Exhibit A to each of the Supplemental Indentures, the "Series 2013 Project"), (ii) paying certain costs associated with the issuance of the corresponding Series of Bonds; (iii) making a deposit into the Reserve Account for the corresponding Series of Bonds for the benefit of all of the Bonds of such Series; and (iv) paying a portion of the interest to become due on the corresponding Series of Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Waterleaf Community Development District

October 15, 2018

\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1

\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2

\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

For the period ended September 12, 2018

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Waterleaf Community Development District

October 15, 2018

\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1

\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2

\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

For the period ended September 12, 2018

SOURCE INFORMATION

Bonds

Source

Closing Date

Form 8038G

Bond Yield

Form 8038G

Investments

Source

Principal and Interest Receipt Amounts
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Waterleaf Community Development District

October 15, 2018

\$2,630,000 Capital Improvement Revenue Bonds, Series 2013A-1

\$3,470,000 Capital Improvement Revenue Bonds, Series 2013A-2

\$2,040,000 Capital Improvement Revenue Bonds, Series 2013A-3

For the period ended September 12, 2018

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
\$2,630,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-1
\$3,470,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-2
\$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
9 / 13 / 2013	INITIAL DEPOSIT		0.00	119,901.74	173,880.60	53,978.86
9 / 13 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(2,625.00)	(3,806.76)	(1,181.76)
9 / 13 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(12,675.00)	(18,381.19)	(5,706.19)
9 / 13 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(15,500.00)	(22,477.98)	(6,977.98)
9 / 13 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(12,500.00)	(18,127.41)	(5,627.41)
9 / 13 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(21,650.00)	(31,396.67)	(9,746.67)
9 / 16 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(7,637.50)	(11,068.98)	(3,431.48)
9 / 16 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(29,333.34)	(42,512.63)	(13,179.29)
9 / 16 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(1,666.66)	(2,415.48)	(748.82)
9 / 16 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(5,000.00)	(7,246.47)	(2,246.47)
9 / 16 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(3,245.49)	(4,703.67)	(1,458.18)
9 / 20 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(1,650.00)	(2,389.36)	(739.36)
9 / 20 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(5,000.00)	(7,240.48)	(2,240.48)
10 / 1 / 2013	COST OF ISSUANCE A-1 & A-2		0.01	0.00	0.00	0.00
11 / 1 / 2013	COST OF ISSUANCE A-1 & A-2		0.01	0.00	0.00	0.00
11 / 8 / 2013	COST OF ISSUANCE A-1 & A-2		0.00	(1,418.77)	(2,034.24)	(615.47)
		0.00	0.02	(0.02)	79.28	79.30
9 / 13 / 2013	INITIAL DEPOSIT		0.00	40,098.26	58,150.19	18,051.93
9 / 13 / 2013	COST OF ISSUANCE A-3		0.00	21,650.00	31,396.67	9,746.67
9 / 13 / 2013	COST OF ISSUANCE A-3		0.00	(2,625.00)	(3,806.76)	(1,181.76)
9 / 13 / 2013	COST OF ISSUANCE A-3		0.00	(15,500.00)	(22,477.98)	(6,977.98)
9 / 13 / 2013	COST OF ISSUANCE A-3		0.00	(12,675.00)	(18,381.19)	(5,706.19)
9 / 13 / 2013	COST OF ISSUANCE A-3		0.00	(12,500.00)	(18,127.41)	(5,627.41)
9 / 16 / 2013	COST OF ISSUANCE A-3		0.00	(3,693.75)	(5,353.33)	(1,659.58)
9 / 16 / 2013	COST OF ISSUANCE A-3		0.00	(14,666.66)	(21,256.30)	(6,589.64)
9 / 16 / 2013	COST OF ISSUANCE A-3		0.00	(833.34)	(1,207.75)	(374.41)
9 / 16 / 2013	COST OF ISSUANCE A-3		0.00	(2,500.00)	(3,623.23)	(1,123.23)
9 / 16 / 2013	COST OF ISSUANCE A-3		0.00	3,245.49	4,703.67	1,458.18
		0.00	0.00	0.00	16.58	16.58
9 / 13 / 2013	INITIAL DEPOSIT		0.00	223,550.00	324,190.52	100,640.52
10 / 1 / 2013	CAPITALIZED INTEREST A-1		0.52	0.00	0.00	0.00
10 / 2 / 2013	CAPITALIZED INTEREST A-1		0.00	0.51	0.74	0.23
11 / 1 / 2013	CAPITALIZED INTEREST A-1		0.00	(26,300.00)	(37,763.68)	(11,463.68)
11 / 1 / 2013	CAPITALIZED INTEREST A-1		1.14	0.00	0.00	0.00
11 / 4 / 2013	CAPITALIZED INTEREST A-1		0.00	1.14	1.64	0.50
12 / 2 / 2013	CAPITALIZED INTEREST A-1		0.98	0.00	0.00	0.00
12 / 3 / 2013	CAPITALIZED INTEREST A-1		0.00	1.10	1.57	0.47
1 / 2 / 2014	CAPITALIZED INTEREST A-1		1.01	0.00	0.00	0.00
1 / 3 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.62	0.48
2 / 3 / 2014	CAPITALIZED INTEREST A-1		1.01	0.00	0.00	0.00
2 / 4 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.61	0.47
3 / 3 / 2014	CAPITALIZED INTEREST A-1		0.91	0.00	0.00	0.00
3 / 4 / 2014	CAPITALIZED INTEREST A-1		0.00	1.03	1.44	0.41
4 / 1 / 2014	CAPITALIZED INTEREST A-1		1.01	0.00	0.00	0.00
4 / 2 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.59	0.45
5 / 1 / 2014	CAPITALIZED INTEREST A-1		0.00	(98,625.00)	(136,443.87)	(37,818.87)
5 / 1 / 2014	CAPITALIZED INTEREST A-1		0.98	0.00	0.00	0.00
5 / 6 / 2014	CAPITALIZED INTEREST A-1		0.00	1.10	1.52	0.42
6 / 2 / 2014	CAPITALIZED INTEREST A-1		0.50	0.00	0.00	0.00
6 / 3 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.57	0.43
7 / 1 / 2014	CAPITALIZED INTEREST A-1		0.49	0.00	0.00	0.00
7 / 2 / 2014	CAPITALIZED INTEREST A-1		0.00	1.10	1.50	0.40
8 / 1 / 2014	CAPITALIZED INTEREST A-1		0.50	0.00	0.00	0.00
8 / 4 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.55	0.41
9 / 2 / 2014	CAPITALIZED INTEREST A-1		0.50	0.00	0.00	0.00
9 / 3 / 2014	CAPITALIZED INTEREST A-1		0.00	1.14	1.54	0.40
10 / 1 / 2014	CAPITALIZED INTEREST A-1		0.49	0.00	0.00	0.00
10 / 2 / 2014	CAPITALIZED INTEREST A-1		0.00	1.10	1.48	0.38
11 / 3 / 2014	CAPITALIZED INTEREST A-1		0.00	(98,625.00)	(131,408.37)	(32,783.37)
11 / 3 / 2014	CAPITALIZED INTEREST A-1		0.50	0.00	0.00	0.00
12 / 1 / 2014	CAPITALIZED INTEREST A-1		0.03	0.00	0.00	0.00
5 / 1 / 2015	CAPITALIZED INTEREST A-1		0.00	(24.49)	(31.45)	(6.96)
		0.00	10.57	(10.57)	18,562.52	18,573.09
9 / 13 / 2013	INITIAL DEPOSIT		0.00	294,950.00	427,734.26	132,784.26

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
 \$2,630,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-1
 \$3,470,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-2
 \$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
 9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
 9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
10 / 1 / 2013	CAPITALIZED INTEREST A-2		0.68	0.00	0.00	0.00
10 / 2 / 2013	CAPITALIZED INTEREST A-2		0.00	0.69	1.00	0.31
11 / 1 / 2013	CAPITALIZED INTEREST A-2		0.00	(34,700.00)	(49,825.08)	(15,125.08)
11 / 1 / 2013	CAPITALIZED INTEREST A-2		1.51	0.00	0.00	0.00
11 / 4 / 2013	CAPITALIZED INTEREST A-2		0.00	1.53	2.20	0.67
12 / 2 / 2013	CAPITALIZED INTEREST A-2		1.29	0.00	0.00	0.00
12 / 3 / 2013	CAPITALIZED INTEREST A-2		0.00	1.48	2.11	0.63
1 / 2 / 2014	CAPITALIZED INTEREST A-2		1.33	0.00	0.00	0.00
1 / 3 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.17	0.64
2 / 3 / 2014	CAPITALIZED INTEREST A-2		1.33	0.00	0.00	0.00
2 / 4 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.16	0.63
3 / 3 / 2014	CAPITALIZED INTEREST A-2		1.20	0.00	0.00	0.00
3 / 4 / 2014	CAPITALIZED INTEREST A-2		0.00	1.38	1.93	0.55
4 / 1 / 2014	CAPITALIZED INTEREST A-2		1.33	0.00	0.00	0.00
4 / 2 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.13	0.60
5 / 1 / 2014	CAPITALIZED INTEREST A-2		1.29	0.00	0.00	0.00
5 / 2 / 2014	CAPITALIZED INTEREST A-2		0.00	1.48	2.05	0.57
5 / 9 / 2014	CAPITALIZED INTEREST A-2		0.00	(130,125.00)	(179,725.59)	(49,600.59)
6 / 2 / 2014	CAPITALIZED INTEREST A-2		0.84	0.00	0.00	0.00
6 / 3 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.10	0.57
7 / 1 / 2014	CAPITALIZED INTEREST A-2		0.64	0.00	0.00	0.00
7 / 2 / 2014	CAPITALIZED INTEREST A-2		0.00	1.48	2.02	0.54
8 / 1 / 2014	CAPITALIZED INTEREST A-2		0.67	0.00	0.00	0.00
8 / 4 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.08	0.55
9 / 2 / 2014	CAPITALIZED INTEREST A-2		0.67	0.00	0.00	0.00
9 / 3 / 2014	CAPITALIZED INTEREST A-2		0.00	1.53	2.06	0.53
10 / 1 / 2014	CAPITALIZED INTEREST A-2		0.64	0.00	0.00	0.00
10 / 2 / 2014	CAPITALIZED INTEREST A-2		0.00	1.48	1.98	0.50
11 / 3 / 2014	CAPITALIZED INTEREST A-2		0.00	(130,125.00)	(173,379.11)	(43,254.11)
11 / 3 / 2014	CAPITALIZED INTEREST A-2		0.67	0.00	0.00	0.00
12 / 2 / 2014	CAPITALIZED INTEREST A-2		0.04	0.00	0.00	0.00
4 / 6 / 2015	CAPITALIZED INTEREST A-2		0.00	(32.83)	(42.38)	(9.55)
		0.00	14.13	(14.13)	24,788.09	24,802.22
9 / 13 / 2013	INITIAL DEPOSIT		0.00	339,456.00	492,276.53	152,820.53
10 / 1 / 2013	CAPITALIZED INTEREST A-3		0.78	0.00	0.00	0.00
10 / 2 / 2013	CAPITALIZED INTEREST A-3		0.00	0.43	0.62	0.19
11 / 1 / 2013	CAPITALIZED INTEREST A-3		0.00	(21,216.00)	(30,463.66)	(9,247.66)
11 / 1 / 2013	CAPITALIZED INTEREST A-3		1.74	0.00	0.00	0.00
11 / 4 / 2013	CAPITALIZED INTEREST A-3		0.00	0.95	1.36	0.41
12 / 2 / 2013	CAPITALIZED INTEREST A-3		1.58	0.00	0.00	0.00
12 / 3 / 2013	CAPITALIZED INTEREST A-3		0.00	0.92	1.31	0.39
1 / 2 / 2014	CAPITALIZED INTEREST A-3		1.63	0.00	0.00	0.00
1 / 3 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.35	0.40
2 / 3 / 2014	CAPITALIZED INTEREST A-3		1.63	0.00	0.00	0.00
2 / 4 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.34	0.39
3 / 3 / 2014	CAPITALIZED INTEREST A-3		1.47	0.00	0.00	0.00
3 / 4 / 2014	CAPITALIZED INTEREST A-3		0.00	0.86	1.20	0.34
4 / 1 / 2014	CAPITALIZED INTEREST A-3		1.63	0.00	0.00	0.00
4 / 2 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.32	0.37
5 / 1 / 2014	CAPITALIZED INTEREST A-3		1.58	0.00	0.00	0.00
5 / 2 / 2014	CAPITALIZED INTEREST A-3		0.00	0.92	1.27	0.35
5 / 6 / 2014	CAPITALIZED INTEREST A-3		0.00	(79,560.00)	(109,954.53)	(30,394.53)
6 / 2 / 2014	CAPITALIZED INTEREST A-3		1.29	0.00	0.00	0.00
6 / 3 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.31	0.36
7 / 1 / 2014	CAPITALIZED INTEREST A-3		1.18	0.00	0.00	0.00
7 / 2 / 2014	CAPITALIZED INTEREST A-3		0.00	0.92	1.26	0.34
8 / 1 / 2014	CAPITALIZED INTEREST A-3		1.22	0.00	0.00	0.00
8 / 4 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.29	0.34
9 / 2 / 2014	CAPITALIZED INTEREST A-3		1.22	0.00	0.00	0.00
9 / 3 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.28	0.33
10 / 1 / 2014	CAPITALIZED INTEREST A-3		1.18	0.00	0.00	0.00
10 / 2 / 2014	CAPITALIZED INTEREST A-3		0.00	0.92	1.23	0.31
11 / 3 / 2014	CAPITALIZED INTEREST A-3		0.00	(79,560.00)	(106,006.09)	(26,446.09)
11 / 3 / 2014	CAPITALIZED INTEREST A-3		1.22	0.00	0.00	0.00

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
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\$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
11 / 4 / 2014	CAPITALIZED INTEREST A-3		0.00	0.95	1.27	0.32
12 / 1 / 2014	CAPITALIZED INTEREST A-3		0.81	0.00	0.00	0.00
12 / 2 / 2014	CAPITALIZED INTEREST A-3		0.00	0.92	1.22	0.30
1 / 2 / 2015	CAPITALIZED INTEREST A-3		0.81	0.00	0.00	0.00
1 / 5 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.25	0.30
2 / 2 / 2015	CAPITALIZED INTEREST A-3		0.81	0.00	0.00	0.00
2 / 3 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.24	0.29
3 / 2 / 2015	CAPITALIZED INTEREST A-3		0.74	0.00	0.00	0.00
3 / 3 / 2015	CAPITALIZED INTEREST A-3		0.00	0.86	1.12	0.26
4 / 1 / 2015	CAPITALIZED INTEREST A-3		0.81	0.00	0.00	0.00
4 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.23	0.28
5 / 1 / 2015	CAPITALIZED INTEREST A-3		0.00	(79,560.00)	(102,178.31)	(22,618.31)
5 / 1 / 2015	CAPITALIZED INTEREST A-3		0.79	0.00	0.00	0.00
5 / 4 / 2015	CAPITALIZED INTEREST A-3		0.00	0.92	1.18	0.26
6 / 1 / 2015	CAPITALIZED INTEREST A-3		0.41	0.00	0.00	0.00
6 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.21	0.26
7 / 1 / 2015	CAPITALIZED INTEREST A-3		0.39	0.00	0.00	0.00
7 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	0.92	1.17	0.25
8 / 3 / 2015	CAPITALIZED INTEREST A-3		0.41	0.00	0.00	0.00
8 / 4 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.20	0.25
9 / 1 / 2015	CAPITALIZED INTEREST A-3		0.41	0.00	0.00	0.00
9 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.19	0.24
10 / 1 / 2015	CAPITALIZED INTEREST A-3		0.39	0.00	0.00	0.00
10 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	0.92	1.15	0.23
11 / 2 / 2015	CAPITALIZED INTEREST A-3		0.00	(79,560.00)	(98,427.73)	(18,867.73)
11 / 2 / 2015	CAPITALIZED INTEREST A-3		0.41	0.00	0.00	0.00
11 / 3 / 2015	CAPITALIZED INTEREST A-3		0.00	0.95	1.18	0.23
12 / 1 / 2015	CAPITALIZED INTEREST A-3		0.01	0.00	0.00	0.00
5 / 1 / 2016	CAPITALIZED INTEREST A-3		0.00	(50.31)	(59.98)	(9.67)
		0.00	26.55	(26.55)	45,217.98	45,244.53
9 / 13 / 2013	INITIAL DEPOSIT		0.00	4,787,660.76	6,943,029.45	2,155,368.69
9 / 26 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(18,550.00)	(26,828.91)	(8,278.91)
10 / 1 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(115,747.51)	(167,233.06)	(51,485.55)
10 / 1 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(80,090.77)	(115,715.88)	(35,625.11)
10 / 1 / 2013	ACQUIS/CONST FUND A-1 & A-2		11.04	0.00	0.00	0.00
10 / 4 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(187,496.65)	(270,729.02)	(83,232.37)
11 / 1 / 2013	ACQUIS/CONST FUND A-1 & A-2		22.53	0.00	0.00	0.00
11 / 6 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(377,922.70)	(542,091.86)	(164,169.16)
11 / 8 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	1,418.77	2,034.24	615.47
12 / 2 / 2013	ACQUIS/CONST FUND A-1 & A-2		20.16	0.00	0.00	0.00
12 / 6 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(294,064.12)	(419,198.79)	(125,134.67)
12 / 6 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(38,709.00)	(55,181.05)	(16,472.05)
12 / 10 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(106,577.20)	(151,804.05)	(45,226.85)
12 / 10 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(24,554.00)	(34,973.68)	(10,419.68)
12 / 10 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(850.00)	(1,210.70)	(360.70)
12 / 18 / 2013	ACQUIS/CONST FUND A-1 & A-2		0.00	(416,526.07)	(592,302.28)	(175,776.21)
1 / 2 / 2014	ACQUIS/CONST FUND A-1 & A-2		17.64	0.00	0.00	0.00
1 / 7 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(42,861.50)	(60,710.48)	(17,848.98)
1 / 8 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(134,797.81)	(190,892.75)	(56,094.94)
1 / 9 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(19,910.52)	(28,190.29)	(8,279.77)
1 / 17 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(45,191.68)	(63,878.91)	(18,687.23)
1 / 17 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(9,746.47)	(13,776.74)	(4,030.27)
1 / 17 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(11,300.00)	(15,972.67)	(4,672.67)
1 / 17 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(156,649.39)	(221,425.55)	(64,776.16)
1 / 21 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(26,346.56)	(37,210.37)	(10,863.81)
2 / 3 / 2014	ACQUIS/CONST FUND A-1 & A-2		14.61	0.00	0.00	0.00
2 / 6 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(519,151.60)	(730,951.12)	(211,799.52)
2 / 18 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(53,820.30)	(75,589.85)	(21,769.55)
2 / 19 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(2,624.54)	(3,685.37)	(1,060.83)
2 / 19 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(9,765.75)	(13,713.02)	(3,947.27)
2 / 19 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(37,189.00)	(52,220.63)	(15,031.63)
2 / 19 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(92,995.04)	(130,583.24)	(37,588.20)
2 / 26 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(3,156.17)	(4,425.48)	(1,269.31)
3 / 3 / 2014	ACQUIS/CONST FUND A-1 & A-2		10.08	0.00	0.00	0.00

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\$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
3 / 5 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(116,845.00)	(163,531.75)	(46,686.75)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(2,580.16)	(3,607.36)	(1,027.20)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(11,025.00)	(15,414.23)	(4,389.23)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(2,239.65)	(3,131.29)	(891.64)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(15,664.00)	(21,900.09)	(6,236.09)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(69,016.96)	(96,493.74)	(27,476.78)
3 / 10 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(53,996.75)	(75,493.74)	(21,496.99)
3 / 12 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(69,089.00)	(96,554.55)	(27,465.55)
3 / 13 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(1,000,195.88)	(1,397,523.64)	(397,327.76)
3 / 14 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(1,738.92)	(2,429.20)	(690.28)
3 / 25 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(1,439.79)	(2,006.76)	(566.97)
3 / 25 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(16,428.00)	(22,897.18)	(6,469.18)
3 / 25 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(2,003.10)	(2,791.90)	(788.80)
3 / 25 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(5,803.36)	(8,088.66)	(2,285.30)
4 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		5.56	0.00	0.00	0.00
4 / 7 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(89,378.30)	(124,266.10)	(34,887.80)
4 / 7 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(337,715.87)	(469,539.39)	(131,823.52)
5 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		1.25	0.00	0.00	0.00
5 / 16 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(72,432.58)	(99,897.59)	(27,465.01)
5 / 16 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(36,512.47)	(50,357.28)	(13,844.81)
5 / 19 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(3,004.27)	(4,140.86)	(1,136.59)
5 / 20 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(34,038.94)	(46,907.05)	(12,868.11)
5 / 27 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(2,556.80)	(3,518.28)	(961.48)
5 / 27 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(661.00)	(909.57)	(248.57)
5 / 27 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.00	(1,484.38)	(2,042.58)	(558.20)
6 / 2 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.49	0.00	0.00	0.00
7 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.08	0.00	0.00	0.00
8 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.09	0.00	0.00	0.00
9 / 2 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.09	0.00	0.00	0.00
10 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.08	0.00	0.00	0.00
11 / 3 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.09	0.00	0.00	0.00
12 / 1 / 2014	ACQUIS/CONST FUND A-1 & A-2		0.08	0.00	0.00	0.00
1 / 2 / 2015	ACQUIS/CONST FUND A-1 & A-2		0.09	0.00	0.00	0.00
1 / 8 / 2015	ACQUIS/CONST FUND A-1 & A-2		0.00	(16,738.96)	(22,005.54)	(5,266.58)
2 / 2 / 2015	ACQUIS/CONST FUND A-1 & A-2		0.02	0.00	0.00	0.00
		0.02	103.98	(103.96)	189,119.61	189,223.57
9 / 13 / 2013	INITIAL DEPOSIT		0.00	1,423,505.74	2,064,357.26	640,851.52
10 / 1 / 2013	ACQUIS/CONST FUND A-3		3.29	0.00	0.00	0.00
11 / 1 / 2013	ACQUIS/CONST FUND A-3		7.28	0.00	0.00	0.00
11 / 5 / 2013	ACQUIS/CONST FUND A-3		0.00	(111,800.00)	(160,398.92)	(48,598.92)
12 / 2 / 2013	ACQUIS/CONST FUND A-3		6.57	0.00	0.00	0.00
1 / 2 / 2014	ACQUIS/CONST FUND A-3		6.71	0.00	0.00	0.00
2 / 3 / 2014	ACQUIS/CONST FUND A-3		6.71	0.00	0.00	0.00
3 / 3 / 2014	ACQUIS/CONST FUND A-3		6.06	0.00	0.00	0.00
4 / 1 / 2014	ACQUIS/CONST FUND A-3		6.71	0.00	0.00	0.00
5 / 1 / 2014	ACQUIS/CONST FUND A-3		6.49	0.00	0.00	0.00
5 / 19 / 2014	ACQUIS/CONST FUND A-3		0.00	(83,833.45)	(115,549.80)	(31,716.35)
6 / 2 / 2014	ACQUIS/CONST FUND A-3		6.53	0.00	0.00	0.00
6 / 23 / 2014	ACQUIS/CONST FUND A-3		0.00	(110,185.64)	(150,808.57)	(40,622.93)
7 / 1 / 2014	ACQUIS/CONST FUND A-3		5.95	0.00	0.00	0.00
8 / 1 / 2014	ACQUIS/CONST FUND A-3		5.72	0.00	0.00	0.00
9 / 2 / 2014	ACQUIS/CONST FUND A-3		5.72	0.00	0.00	0.00
10 / 1 / 2014	ACQUIS/CONST FUND A-3		5.53	0.00	0.00	0.00
10 / 22 / 2014	ACQUIS/CONST FUND A-3		0.00	(86,486.40)	(115,497.05)	(29,010.65)
10 / 22 / 2014	ACQUIS/CONST FUND A-3		0.00	(136,503.00)	(182,291.01)	(45,788.01)
10 / 27 / 2014	ACQUIS/CONST FUND A-3		0.00	(12,984.40)	(17,321.93)	(4,337.53)
10 / 27 / 2014	ACQUIS/CONST FUND A-3		0.00	(1,900.00)	(2,534.71)	(634.71)
10 / 27 / 2014	ACQUIS/CONST FUND A-3		0.00	(2,198.61)	(2,933.07)	(734.46)
10 / 27 / 2014	ACQUIS/CONST FUND A-3		0.00	(1,713.96)	(2,286.52)	(572.56)
11 / 3 / 2014	ACQUIS/CONST FUND A-3		5.33	0.00	0.00	0.00
11 / 5 / 2014	ACQUIS/CONST FUND A-3		0.00	(66,150.00)	(88,102.13)	(21,952.13)
11 / 5 / 2014	ACQUIS/CONST FUND A-3		0.00	(5,750.00)	(7,658.16)	(1,908.16)
11 / 6 / 2014	ACQUIS/CONST FUND A-3		0.00	(122,979.60)	(163,757.01)	(40,777.41)
11 / 6 / 2014	ACQUIS/CONST FUND A-3		0.00	(6,179.31)	(8,228.24)	(2,048.93)

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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
11 / 18 / 2014	ACQUIS/CONST FUND A-3		0.00	(3,762.50)	(4,997.66)	(1,235.16)
12 / 1 / 2014	ACQUIS/CONST FUND A-3		3.49	0.00	0.00	0.00
12 / 9 / 2014	ACQUIS/CONST FUND A-3		0.00	(4,400.00)	(5,819.13)	(1,419.13)
12 / 9 / 2014	ACQUIS/CONST FUND A-3		0.00	(4,766.25)	(6,303.51)	(1,537.26)
12 / 9 / 2014	ACQUIS/CONST FUND A-3		0.00	(70,442.57)	(93,162.45)	(22,719.88)
12 / 9 / 2014	ACQUIS/CONST FUND A-3		0.00	(6,151.38)	(8,135.39)	(1,984.01)
12 / 16 / 2014	ACQUIS/CONST FUND A-3		0.00	(46,899.90)	(61,936.91)	(15,037.01)
12 / 18 / 2014	ACQUIS/CONST FUND A-3		0.00	(92,271.76)	(121,805.51)	(29,533.75)
12 / 18 / 2014	ACQUIS/CONST FUND A-3		0.00	(4,459.77)	(5,887.22)	(1,427.45)
1 / 2 / 2015	ACQUIS/CONST FUND A-3		2.76	0.00	0.00	0.00
1 / 9 / 2015	ACQUIS/CONST FUND A-3		0.00	(36,497.07)	(47,970.23)	(11,473.16)
1 / 27 / 2015	ACQUIS/CONST FUND A-3		0.00	(105,519.92)	(138,176.15)	(32,656.23)
1 / 29 / 2015	ACQUIS/CONST FUND A-3		0.00	(9,600.00)	(12,565.81)	(2,965.81)
1 / 29 / 2015	ACQUIS/CONST FUND A-3		0.00	(1,500.00)	(1,963.41)	(463.41)
1 / 29 / 2015	ACQUIS/CONST FUND A-3		0.00	(1,666.34)	(2,181.14)	(514.80)
2 / 2 / 2015	ACQUIS/CONST FUND A-3		2.03	0.00	0.00	0.00
2 / 11 / 2015	ACQUIS/CONST FUND A-3		0.00	(58,962.92)	(76,987.71)	(18,024.79)
2 / 11 / 2015	ACQUIS/CONST FUND A-3		0.00	(187,216.20)	(244,447.63)	(57,231.43)
2 / 11 / 2015	ACQUIS/CONST FUND A-3		0.00	(3,430.01)	(4,478.55)	(1,048.54)
2 / 11 / 2015	ACQUIS/CONST FUND A-3		0.00	(3,236.25)	(4,225.56)	(989.31)
3 / 2 / 2015	ACQUIS/CONST FUND A-3		0.57	0.00	0.00	0.00
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(3,021.51)	(3,911.09)	(889.58)
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(2,872.20)	(3,717.82)	(845.62)
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(1,200.00)	(1,553.30)	(353.30)
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(1,902.28)	(2,462.34)	(560.06)
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(7,445.50)	(9,637.57)	(2,192.07)
3 / 23 / 2015	ACQUIS/CONST FUND A-3		0.00	(1,350.00)	(1,747.46)	(397.46)
3 / 31 / 2015	ACQUIS/CONST FUND A-3		0.00	(750.00)	(969.21)	(219.21)
3 / 31 / 2015	ACQUIS/CONST FUND A-3		0.00	(11,736.00)	(15,166.17)	(3,430.17)
4 / 1 / 2015	ACQUIS/CONST FUND A-3		0.15	0.00	0.00	0.00
5 / 1 / 2015	ACQUIS/CONST FUND A-3		0.02	0.00	0.00	0.00
5 / 15 / 2015	ACQUIS/CONST FUND A-3		0.00	(303.60)	(388.78)	(85.18)
6 / 1 / 2015	ACQUIS/CONST FUND A-3		0.00	(300.00)	(382.91)	(82.91)
6 / 1 / 2015	ACQUIS/CONST FUND A-3		0.02	0.00	0.00	0.00
7 / 1 / 2015	ACQUIS/CONST FUND A-3		0.02	0.00	0.00	0.00
7 / 2 / 2015	ACQUIS/CONST FUND A-3		0.00	(2,971.08)	(3,767.95)	(796.87)
7 / 15 / 2015	ACQUIS/CONST FUND A-3		0.00	(300.00)	(379.44)	(79.44)
		<u>0.02</u>	<u>93.66</u>	<u>(93.64)</u>	<u>161,862.13</u>	<u>161,955.77</u>
9 / 13 / 2013	INITIAL DEPOSIT		0.00	222,687.50	322,939.73	100,252.23
10 / 1 / 2013	RESERVE FUND A-1		0.51	0.00	0.00	0.00
10 / 2 / 2013	RESERVE FUND A-1		0.00	(0.51)	(0.74)	(0.23)
11 / 1 / 2013	RESERVE FUND A-1		1.14	0.00	0.00	0.00
11 / 4 / 2013	RESERVE FUND A-1		0.00	(1.14)	(1.64)	(0.50)
12 / 2 / 2013	RESERVE FUND A-1		1.10	0.00	0.00	0.00
12 / 3 / 2013	RESERVE FUND A-1		0.00	(1.10)	(1.57)	(0.47)
1 / 2 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
1 / 3 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.62)	(0.48)
2 / 3 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
2 / 4 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.61)	(0.47)
3 / 3 / 2014	RESERVE FUND A-1		1.03	0.00	0.00	0.00
3 / 4 / 2014	RESERVE FUND A-1		0.00	(1.03)	(1.44)	(0.41)
4 / 1 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
4 / 2 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.59)	(0.45)
5 / 1 / 2014	RESERVE FUND A-1		1.10	0.00	0.00	0.00
5 / 2 / 2014	RESERVE FUND A-1		0.00	(1.10)	(1.52)	(0.42)
6 / 2 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
6 / 3 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.57)	(0.43)
7 / 1 / 2014	RESERVE FUND A-1		1.10	0.00	0.00	0.00
7 / 2 / 2014	RESERVE FUND A-1		0.00	(1.10)	(1.50)	(0.40)
8 / 1 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
8 / 4 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.55)	(0.41)
9 / 2 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
9 / 3 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.54)	(0.40)
10 / 1 / 2014	RESERVE FUND A-1		1.10	0.00	0.00	0.00

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
 \$2,630,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-1
 \$3,470,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-2
 \$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
 9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
 9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
10 / 2 / 2014	RESERVE FUND A-1		0.00	(1.10)	(1.48)	(0.38)
11 / 3 / 2014	RESERVE FUND A-1		1.14	0.00	0.00	0.00
11 / 4 / 2014	RESERVE FUND A-1		0.00	(1.14)	(1.52)	(0.38)
12 / 1 / 2014	RESERVE FUND A-1		1.10	0.00	0.00	0.00
12 / 2 / 2014	RESERVE FUND A-1		0.00	(1.10)	(1.46)	(0.36)
1 / 2 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
1 / 5 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.50)	(0.36)
2 / 2 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
2 / 3 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.49)	(0.35)
3 / 2 / 2015	RESERVE FUND A-1		1.03	0.00	0.00	0.00
3 / 3 / 2015	RESERVE FUND A-1		0.00	(1.03)	(1.34)	(0.31)
4 / 1 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
4 / 2 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.47)	(0.33)
5 / 1 / 2015	RESERVE FUND A-1		1.10	0.00	0.00	0.00
5 / 4 / 2015	RESERVE FUND A-1		0.00	(1.10)	(1.41)	(0.31)
6 / 1 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
6 / 2 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.45)	(0.31)
7 / 1 / 2015	RESERVE FUND A-1		1.10	0.00	0.00	0.00
7 / 2 / 2015	RESERVE FUND A-1		0.00	(1.10)	(1.40)	(0.30)
8 / 3 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
8 / 4 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.44)	(0.30)
9 / 1 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
9 / 2 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.43)	(0.29)
10 / 1 / 2015	RESERVE FUND A-1		1.10	0.00	0.00	0.00
10 / 2 / 2015	RESERVE FUND A-1		0.00	(1.10)	(1.37)	(0.27)
11 / 2 / 2015	RESERVE FUND A-1		1.14	0.00	0.00	0.00
11 / 3 / 2015	RESERVE FUND A-1		0.00	(1.14)	(1.41)	(0.27)
12 / 1 / 2015	RESERVE FUND A-1		1.10	0.00	0.00	0.00
12 / 2 / 2015	RESERVE FUND A-1		0.00	(1.10)	(1.35)	(0.25)
1 / 4 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
1 / 5 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.39)	(0.25)
2 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
2 / 2 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.38)	(0.24)
3 / 1 / 2016	RESERVE FUND A-1		1.07	0.00	0.00	0.00
3 / 2 / 2016	RESERVE FUND A-1		0.00	(1.07)	(1.29)	(0.22)
4 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
4 / 4 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.37)	(0.23)
5 / 2 / 2016	RESERVE FUND A-1		1.10	0.00	0.00	0.00
5 / 3 / 2016	RESERVE FUND A-1		0.00	(1.10)	(1.31)	(0.21)
6 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
6 / 2 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.35)	(0.21)
7 / 1 / 2016	RESERVE FUND A-1		1.10	0.00	0.00	0.00
7 / 5 / 2016	RESERVE FUND A-1		0.00	(1.10)	(1.29)	(0.19)
8 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
8 / 2 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.33)	(0.19)
9 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
9 / 2 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.33)	(0.19)
10 / 3 / 2016	RESERVE FUND A-1		1.10	0.00	0.00	0.00
10 / 4 / 2016	RESERVE FUND A-1		0.00	(1.10)	(1.27)	(0.17)
11 / 1 / 2016	RESERVE FUND A-1		1.14	0.00	0.00	0.00
11 / 2 / 2016	RESERVE FUND A-1		0.00	(1.14)	(1.31)	(0.17)
12 / 1 / 2016	RESERVE FUND A-1		1.10	0.00	0.00	0.00
12 / 2 / 2016	RESERVE FUND A-1		0.00	(1.10)	(1.26)	(0.16)
12 / 29 / 2016	RESERVE FUND A-1		0.01	0.00	0.00	0.00
1 / 3 / 2017	RESERVE FUND A-1		15.79	0.00	0.00	0.00
1 / 4 / 2017	RESERVE FUND A-1		0.00	(15.79)	(17.90)	(2.11)
2 / 1 / 2017	RESERVE FUND A-1		33.71	0.00	0.00	0.00
2 / 2 / 2017	RESERVE FUND A-1		0.00	(33.71)	(38.00)	(4.29)
3 / 1 / 2017	RESERVE FUND A-1		31.18	0.00	0.00	0.00
3 / 2 / 2017	RESERVE FUND A-1		0.00	(31.18)	(34.93)	(3.75)
4 / 3 / 2017	RESERVE FUND A-1		48.94	0.00	0.00	0.00
4 / 4 / 2017	RESERVE FUND A-1		0.00	(48.94)	(54.47)	(5.53)
5 / 1 / 2017	RESERVE FUND A-1		66.02	0.00	0.00	0.00
5 / 2 / 2017	RESERVE FUND A-1		0.00	(66.02)	(73.05)	(7.03)

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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
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DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
6 / 1 / 2017	RESERVE FUND A-1		70.98	0.00	0.00	0.00
6 / 2 / 2017	RESERVE FUND A-1		0.00	(70.98)	(78.06)	(7.08)
7 / 3 / 2017	RESERVE FUND A-1		90.05	0.00	0.00	0.00
7 / 5 / 2017	RESERVE FUND A-1		0.00	(90.05)	(98.36)	(8.31)
8 / 1 / 2017	RESERVE FUND A-1		111.13	0.00	0.00	0.00
8 / 2 / 2017	RESERVE FUND A-1		0.00	(111.13)	(120.70)	(9.57)
9 / 1 / 2017	RESERVE FUND A-1		114.77	0.00	0.00	0.00
9 / 5 / 2017	RESERVE FUND A-1		0.00	(114.77)	(123.81)	(9.04)
10 / 2 / 2017	RESERVE FUND A-1		97.17	0.00	0.00	0.00
10 / 2 / 2017	RESERVE FUND A-1		15.12	0.00	0.00	0.00
10 / 3 / 2017	RESERVE FUND A-1		0.00	(112.29)	(120.44)	(8.15)
11 / 1 / 2017	RESERVE FUND A-1		0.00	(375.01)	(399.90)	(24.89)
11 / 1 / 2017	RESERVE FUND A-1		120.30	0.00	0.00	0.00
11 / 2 / 2017	RESERVE FUND A-1		0.00	(120.30)	(128.26)	(7.96)
12 / 1 / 2017	RESERVE FUND A-1		126.27	0.00	0.00	0.00
12 / 4 / 2017	RESERVE FUND A-1		0.00	(126.27)	(133.74)	(7.47)
1 / 2 / 2018	RESERVE FUND A-1		154.42	0.00	0.00	0.00
1 / 3 / 2018	RESERVE FUND A-1		0.00	(154.42)	(162.57)	(8.15)
2 / 1 / 2018	RESERVE FUND A-1		176.22	0.00	0.00	0.00
2 / 2 / 2018	RESERVE FUND A-1		0.00	(176.22)	(184.41)	(8.19)
3 / 1 / 2018	RESERVE FUND A-1		163.72	0.00	0.00	0.00
3 / 2 / 2018	RESERVE FUND A-1		0.00	(163.72)	(170.27)	(6.55)
4 / 2 / 2018	RESERVE FUND A-1		212.91	0.00	0.00	0.00
4 / 3 / 2018	RESERVE FUND A-1		0.00	(212.91)	(220.02)	(7.11)
5 / 1 / 2018	RESERVE FUND A-1		229.05	0.00	0.00	0.00
5 / 2 / 2018	RESERVE FUND A-1		0.00	(229.05)	(235.29)	(6.24)
6 / 1 / 2018	RESERVE FUND A-1		245.45	0.00	0.00	0.00
6 / 4 / 2018	RESERVE FUND A-1		0.00	(245.45)	(250.47)	(5.02)
7 / 2 / 2018	RESERVE FUND A-1		257.09	0.00	0.00	0.00
7 / 3 / 2018	RESERVE FUND A-1		0.00	(257.09)	(260.78)	(3.69)
8 / 1 / 2018	RESERVE FUND A-1		279.74	0.00	0.00	0.00
8 / 2 / 2018	RESERVE FUND A-1		0.00	(279.74)	(282.06)	(2.32)
8 / 22 / 2018	RESERVE FUND A-1		0.00	375.01	376.56	1.55
9 / 4 / 2018	RESERVE FUND A-1		287.23	0.00	0.00	0.00
9 / 5 / 2018	RESERVE FUND A-1		0.00	(287.23)	(287.65)	(0.42)
9 / 12 / 2018	INTEREST ACCRUAL		125.34	0.00	0.00	0.00
		<u>222,812.85</u>	<u>3,115.63</u>	<u>219,697.22</u>	<u>319,785.86</u>	<u>100,088.64</u>
9 / 13 / 2013	INITIAL DEPOSIT		0.00	298,750.00	433,244.99	134,494.99
10 / 1 / 2013	RESERVE FUND A-2		0.69	0.00	0.00	0.00
10 / 2 / 2013	RESERVE FUND A-2		0.00	(0.69)	(1.00)	(0.31)
11 / 1 / 2013	RESERVE FUND A-2		1.53	0.00	0.00	0.00
11 / 4 / 2013	RESERVE FUND A-2		0.00	(1.53)	(2.20)	(0.67)
12 / 2 / 2013	RESERVE FUND A-2		1.48	0.00	0.00	0.00
12 / 3 / 2013	RESERVE FUND A-2		0.00	(1.48)	(2.11)	(0.63)
1 / 2 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
1 / 3 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.17)	(0.64)
2 / 3 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
2 / 4 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.16)	(0.63)
3 / 3 / 2014	RESERVE FUND A-2		1.38	0.00	0.00	0.00
3 / 4 / 2014	RESERVE FUND A-2		0.00	(1.38)	(1.93)	(0.55)
4 / 1 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
4 / 2 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.13)	(0.60)
5 / 1 / 2014	RESERVE FUND A-2		1.48	0.00	0.00	0.00
5 / 2 / 2014	RESERVE FUND A-2		0.00	(1.48)	(2.05)	(0.57)
6 / 2 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
6 / 3 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.10)	(0.57)
7 / 1 / 2014	RESERVE FUND A-2		1.48	0.00	0.00	0.00
7 / 2 / 2014	RESERVE FUND A-2		0.00	(1.48)	(2.02)	(0.54)
8 / 1 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
8 / 4 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.08)	(0.55)
9 / 2 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
9 / 3 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.06)	(0.53)
10 / 1 / 2014	RESERVE FUND A-2		1.48	0.00	0.00	0.00
10 / 2 / 2014	RESERVE FUND A-2		0.00	(1.48)	(1.98)	(0.50)

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
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DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
11 / 3 / 2014	RESERVE FUND A-2		1.53	0.00	0.00	0.00
11 / 4 / 2014	RESERVE FUND A-2		0.00	(1.53)	(2.04)	(0.51)
12 / 1 / 2014	RESERVE FUND A-2		1.48	0.00	0.00	0.00
12 / 2 / 2014	RESERVE FUND A-2		0.00	(1.48)	(1.96)	(0.48)
1 / 2 / 2015	RESERVE FUND A-2		1.53	0.00	0.00	0.00
1 / 5 / 2015	RESERVE FUND A-2		0.00	(1.53)	(2.01)	(0.48)
2 / 2 / 2015	RESERVE FUND A-2		1.53	0.00	0.00	0.00
2 / 3 / 2015	RESERVE FUND A-2		0.00	(1.53)	(2.00)	(0.47)
3 / 2 / 2015	RESERVE FUND A-2		1.38	0.00	0.00	0.00
3 / 3 / 2015	RESERVE FUND A-2		0.00	(1.38)	(1.79)	(0.41)
4 / 1 / 2015	RESERVE FUND A-2		1.53	0.00	0.00	0.00
4 / 2 / 2015	RESERVE FUND A-2		0.00	(1.53)	(1.98)	(0.45)
5 / 1 / 2015	RESERVE FUND A-2		0.00	(4,437.37)	(5,698.88)	(1,261.51)
5 / 1 / 2015	RESERVE FUND A-2		1.48	0.00	0.00	0.00
5 / 4 / 2015	RESERVE FUND A-2		0.00	(1.48)	(1.90)	(0.42)
6 / 1 / 2015	RESERVE FUND A-2		1.51	0.00	0.00	0.00
6 / 2 / 2015	RESERVE FUND A-2		0.00	(1.51)	(1.93)	(0.42)
7 / 1 / 2015	RESERVE FUND A-2		1.46	0.00	0.00	0.00
7 / 2 / 2015	RESERVE FUND A-2		0.00	(1.46)	(1.85)	(0.39)
8 / 3 / 2015	RESERVE FUND A-2		1.51	0.00	0.00	0.00
8 / 4 / 2015	RESERVE FUND A-2		0.00	(1.51)	(1.90)	(0.39)
9 / 1 / 2015	RESERVE FUND A-2		1.51	0.00	0.00	0.00
9 / 2 / 2015	RESERVE FUND A-2		0.00	(1.51)	(1.89)	(0.38)
10 / 1 / 2015	RESERVE FUND A-2		1.46	0.00	0.00	0.00
10 / 2 / 2015	RESERVE FUND A-2		0.00	(1.46)	(1.82)	(0.36)
11 / 2 / 2015	RESERVE FUND A-2		0.00	(75,000.00)	(92,786.32)	(17,786.32)
11 / 2 / 2015	RESERVE FUND A-2		1.51	0.00	0.00	0.00
11 / 3 / 2015	RESERVE FUND A-2		0.00	(1.51)	(1.87)	(0.36)
12 / 1 / 2015	RESERVE FUND A-2		1.10	0.00	0.00	0.00
12 / 2 / 2015	RESERVE FUND A-2		0.00	(1.10)	(1.35)	(0.25)
1 / 4 / 2016	RESERVE FUND A-2		1.12	0.00	0.00	0.00
1 / 5 / 2016	RESERVE FUND A-2		0.00	(1.12)	(1.37)	(0.25)
2 / 1 / 2016	RESERVE FUND A-2		1.12	0.00	0.00	0.00
2 / 2 / 2016	RESERVE FUND A-2		0.00	(1.12)	(1.36)	(0.24)
3 / 1 / 2016	RESERVE FUND A-2		1.05	0.00	0.00	0.00
3 / 2 / 2016	RESERVE FUND A-2		0.00	(1.05)	(1.27)	(0.22)
4 / 1 / 2016	RESERVE FUND A-2		1.12	0.00	0.00	0.00
4 / 4 / 2016	RESERVE FUND A-2		0.00	(1.12)	(1.34)	(0.22)
5 / 2 / 2016	RESERVE FUND A-2		0.00	(68,312.83)	(81,427.94)	(13,115.11)
5 / 2 / 2016	RESERVE FUND A-2		1.09	0.00	0.00	0.00
5 / 3 / 2016	RESERVE FUND A-2		0.00	(1.09)	(1.30)	(0.21)
6 / 1 / 2016	RESERVE FUND A-2		0.78	0.00	0.00	0.00
6 / 2 / 2016	RESERVE FUND A-2		0.00	(0.78)	(0.92)	(0.14)
7 / 1 / 2016	RESERVE FUND A-2		0.75	0.00	0.00	0.00
7 / 5 / 2016	RESERVE FUND A-2		0.00	(0.75)	(0.88)	(0.13)
8 / 1 / 2016	RESERVE FUND A-2		0.77	0.00	0.00	0.00
8 / 2 / 2016	RESERVE FUND A-2		0.00	(0.77)	(0.90)	(0.13)
9 / 1 / 2016	RESERVE FUND A-2		0.77	0.00	0.00	0.00
9 / 2 / 2016	RESERVE FUND A-2		0.00	(0.77)	(0.90)	(0.13)
10 / 3 / 2016	RESERVE FUND A-2		0.75	0.00	0.00	0.00
10 / 4 / 2016	RESERVE FUND A-2		0.00	(0.75)	(0.87)	(0.12)
11 / 1 / 2016	RESERVE FUND A-2		0.00	(49,874.00)	(57,290.62)	(7,416.62)
11 / 1 / 2016	RESERVE FUND A-2		0.00	(49,874.00)	(57,290.62)	(7,416.62)
11 / 1 / 2016	RESERVE FUND A-2		0.77	0.00	0.00	0.00
11 / 2 / 2016	RESERVE FUND A-2		0.00	(0.77)	(0.88)	(0.11)
12 / 1 / 2016	RESERVE FUND A-2		0.25	0.00	0.00	0.00
12 / 2 / 2016	RESERVE FUND A-2		0.00	(0.25)	(0.29)	(0.04)
1 / 3 / 2017	RESERVE FUND A-2		3.63	0.00	0.00	0.00
1 / 4 / 2017	RESERVE FUND A-2		0.00	(3.63)	(4.12)	(0.49)
2 / 1 / 2017	RESERVE FUND A-2		7.76	0.00	0.00	0.00
2 / 2 / 2017	RESERVE FUND A-2		0.00	(7.76)	(8.75)	(0.99)
3 / 1 / 2017	RESERVE FUND A-2		7.18	0.00	0.00	0.00
3 / 2 / 2017	RESERVE FUND A-2		0.00	(7.18)	(8.04)	(0.86)
4 / 3 / 2017	RESERVE FUND A-2		11.26	0.00	0.00	0.00

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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
 9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
 9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
4 / 4 / 2017	RESERVE FUND A-2		0.00	(11.26)	(12.53)	(1.27)
5 / 1 / 2017	RESERVE FUND A-2		0.00	2,000.00	2,213.54	213.54
5 / 1 / 2017	RESERVE FUND A-2		0.00	(30,000.00)	(33,203.13)	(3,203.13)
5 / 1 / 2017	RESERVE FUND A-2		0.00	(23,251.80)	(25,734.42)	(2,482.62)
5 / 1 / 2017	RESERVE FUND A-2		15.20	0.00	0.00	0.00
5 / 2 / 2017	RESERVE FUND A-2		0.00	(15.20)	(16.82)	(1.62)
6 / 29 / 2017	RESERVE FUND A-2		0.00	4,125.00	4,511.05	386.05
7 / 3 / 2017	RESERVE FUND A-2		0.13	0.00	0.00	0.00
7 / 5 / 2017	RESERVE FUND A-2		0.00	(0.13)	(0.14)	(0.01)
8 / 1 / 2017	RESERVE FUND A-2		2.06	0.00	0.00	0.00
8 / 2 / 2017	RESERVE FUND A-2		0.00	(2.06)	(2.24)	(0.18)
9 / 1 / 2017	RESERVE FUND A-2		2.13	0.00	0.00	0.00
9 / 5 / 2017	RESERVE FUND A-2		0.00	(2.13)	(2.30)	(0.17)
10 / 2 / 2017	RESERVE FUND A-2		1.80	0.00	0.00	0.00
10 / 2 / 2017	RESERVE FUND A-2		0.28	0.00	0.00	0.00
10 / 3 / 2017	RESERVE FUND A-2		0.00	(2.08)	(2.23)	(0.15)
11 / 1 / 2017	RESERVE FUND A-2		0.00	4,812.50	5,131.89	319.39
11 / 1 / 2017	RESERVE FUND A-2		2.23	0.00	0.00	0.00
11 / 2 / 2017	RESERVE FUND A-2		0.00	(2.23)	(2.38)	(0.15)
12 / 1 / 2017	RESERVE FUND A-2		5.08	0.00	0.00	0.00
12 / 4 / 2017	RESERVE FUND A-2		0.00	(5.08)	(5.38)	(0.30)
1 / 2 / 2018	RESERVE FUND A-2		6.21	0.00	0.00	0.00
1 / 3 / 2018	RESERVE FUND A-2		0.00	(6.21)	(6.54)	(0.33)
2 / 1 / 2018	RESERVE FUND A-2		7.08	0.00	0.00	0.00
2 / 2 / 2018	RESERVE FUND A-2		0.00	(7.08)	(7.41)	(0.33)
3 / 1 / 2018	RESERVE FUND A-2		6.58	0.00	0.00	0.00
3 / 2 / 2018	RESERVE FUND A-2		0.00	(6.58)	(6.84)	(0.26)
4 / 2 / 2018	RESERVE FUND A-2		8.56	0.00	0.00	0.00
4 / 3 / 2018	RESERVE FUND A-2		0.00	(8.56)	(8.85)	(0.29)
5 / 1 / 2018	RESERVE FUND A-2		9.21	0.00	0.00	0.00
5 / 2 / 2018	RESERVE FUND A-2		0.00	(9.21)	(9.46)	(0.25)
6 / 1 / 2018	RESERVE FUND A-2		9.87	0.00	0.00	0.00
6 / 4 / 2018	RESERVE FUND A-2		0.00	(9.87)	(10.07)	(0.20)
7 / 2 / 2018	RESERVE FUND A-2		10.34	0.00	0.00	0.00
7 / 3 / 2018	RESERVE FUND A-2		0.00	(10.34)	(10.49)	(0.15)
8 / 1 / 2018	RESERVE FUND A-2		11.25	0.00	0.00	0.00
8 / 2 / 2018	RESERVE FUND A-2		0.00	(11.25)	(11.34)	(0.09)
9 / 4 / 2018	RESERVE FUND A-2		11.54	0.00	0.00	0.00
9 / 5 / 2018	RESERVE FUND A-2		0.00	(11.54)	(11.56)	(0.02)
		8,937.50	188.94	8,748.56	91,457.49	82,708.93
9 / 13 / 2013	INITIAL DEPOSIT		0.00	185,940.00	269,648.78	83,708.78
10 / 1 / 2013	RESERVE FUND A-3		0.43	0.00	0.00	0.00
10 / 2 / 2013	RESERVE FUND A-3		0.00	(0.43)	(0.62)	(0.19)
11 / 1 / 2013	RESERVE FUND A-3		0.95	0.00	0.00	0.00
11 / 4 / 2013	RESERVE FUND A-3		0.00	(0.95)	(1.36)	(0.41)
12 / 2 / 2013	RESERVE FUND A-3		0.92	0.00	0.00	0.00
12 / 3 / 2013	RESERVE FUND A-3		0.00	(0.92)	(1.31)	(0.39)
1 / 2 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
1 / 3 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.35)	(0.40)
2 / 3 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
2 / 4 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.34)	(0.39)
3 / 3 / 2014	RESERVE FUND A-3		0.86	0.00	0.00	0.00
3 / 4 / 2014	RESERVE FUND A-3		0.00	(0.86)	(1.20)	(0.34)
4 / 1 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
4 / 2 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.32)	(0.37)
5 / 1 / 2014	RESERVE FUND A-3		0.92	0.00	0.00	0.00
5 / 2 / 2014	RESERVE FUND A-3		0.00	(0.92)	(1.27)	(0.35)
6 / 2 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
6 / 3 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.31)	(0.36)
7 / 1 / 2014	RESERVE FUND A-3		0.92	0.00	0.00	0.00
7 / 2 / 2014	RESERVE FUND A-3		0.00	(0.92)	(1.26)	(0.34)
8 / 1 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
8 / 4 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.29)	(0.34)
9 / 2 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
 \$2,630,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-1
 \$3,470,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-2
 \$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
 9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
 9 / 12 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 7.5781%	ALLOWABLE EARNINGS
9 / 3 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.28)	(0.33)
10 / 1 / 2014	RESERVE FUND A-3		0.92	0.00	0.00	0.00
10 / 2 / 2014	RESERVE FUND A-3		0.00	(0.92)	(1.23)	(0.31)
11 / 3 / 2014	RESERVE FUND A-3		0.95	0.00	0.00	0.00
11 / 4 / 2014	RESERVE FUND A-3		0.00	(0.95)	(1.27)	(0.32)
12 / 1 / 2014	RESERVE FUND A-3		0.92	0.00	0.00	0.00
12 / 2 / 2014	RESERVE FUND A-3		0.00	(0.92)	(1.22)	(0.30)
1 / 2 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
1 / 5 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.25)	(0.30)
2 / 2 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
2 / 3 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.24)	(0.29)
3 / 2 / 2015	RESERVE FUND A-3		0.86	0.00	0.00	0.00
3 / 3 / 2015	RESERVE FUND A-3		0.00	(0.86)	(1.12)	(0.26)
4 / 1 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
4 / 2 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.23)	(0.28)
5 / 1 / 2015	RESERVE FUND A-3		0.92	0.00	0.00	0.00
5 / 4 / 2015	RESERVE FUND A-3		0.00	(0.92)	(1.18)	(0.26)
6 / 1 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
6 / 2 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.21)	(0.26)
7 / 1 / 2015	RESERVE FUND A-3		0.92	0.00	0.00	0.00
7 / 2 / 2015	RESERVE FUND A-3		0.00	(0.92)	(1.17)	(0.25)
8 / 3 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
8 / 4 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.20)	(0.25)
9 / 1 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
9 / 2 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.19)	(0.24)
10 / 1 / 2015	RESERVE FUND A-3		0.92	0.00	0.00	0.00
10 / 2 / 2015	RESERVE FUND A-3		0.00	(0.92)	(1.15)	(0.23)
11 / 2 / 2015	RESERVE FUND A-3		0.95	0.00	0.00	0.00
11 / 3 / 2015	RESERVE FUND A-3		0.00	(0.95)	(1.18)	(0.23)
12 / 1 / 2015	RESERVE FUND A-3		0.92	0.00	0.00	0.00
12 / 2 / 2015	RESERVE FUND A-3		0.00	(0.92)	(1.13)	(0.21)
1 / 4 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
1 / 5 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.16)	(0.21)
2 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
2 / 2 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.15)	(0.20)
3 / 1 / 2016	RESERVE FUND A-3		0.89	0.00	0.00	0.00
3 / 2 / 2016	RESERVE FUND A-3		0.00	(0.89)	(1.07)	(0.18)
4 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
4 / 4 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.14)	(0.19)
5 / 2 / 2016	RESERVE FUND A-3		0.92	0.00	0.00	0.00
5 / 3 / 2016	RESERVE FUND A-3		0.00	(0.92)	(1.10)	(0.18)
6 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
6 / 2 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.13)	(0.18)
7 / 1 / 2016	RESERVE FUND A-3		0.92	0.00	0.00	0.00
7 / 5 / 2016	RESERVE FUND A-3		0.00	(0.92)	(1.08)	(0.16)
8 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
8 / 2 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.11)	(0.16)
9 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
9 / 2 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.10)	(0.15)
10 / 3 / 2016	RESERVE FUND A-3		0.92	0.00	0.00	0.00
10 / 4 / 2016	RESERVE FUND A-3		0.00	(0.92)	(1.06)	(0.14)
11 / 1 / 2016	RESERVE FUND A-3		0.00	(14,430.00)	(16,575.84)	(2,145.84)
11 / 1 / 2016	RESERVE FUND A-3		0.95	0.00	0.00	0.00
11 / 2 / 2016	RESERVE FUND A-3		0.00	(0.95)	(1.09)	(0.14)
12 / 1 / 2016	RESERVE FUND A-3		0.85	0.00	0.00	0.00
12 / 2 / 2016	RESERVE FUND A-3		0.00	(0.85)	(0.97)	(0.12)
12 / 2 / 2016	RESERVE FUND A-3		0.01	0.00	0.00	0.00
1 / 3 / 2017	RESERVE FUND A-3		12.16	0.00	0.00	0.00
1 / 4 / 2017	RESERVE FUND A-3		0.00	(12.16)	(13.79)	(1.63)
2 / 1 / 2017	RESERVE FUND A-3		25.97	0.00	0.00	0.00
2 / 2 / 2017	RESERVE FUND A-3		0.00	(25.97)	(29.28)	(3.31)
3 / 1 / 2017	RESERVE FUND A-3		24.01	0.00	0.00	0.00
3 / 2 / 2017	RESERVE FUND A-3		0.00	(24.01)	(26.90)	(2.89)
4 / 3 / 2017	RESERVE FUND A-3		37.69	0.00	0.00	0.00

WATERLEAF COMMUNITY DEVELOPMENT DISTRICT
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\$2,040,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2013A-3

SCHEDULE 1 - REBATABL ARBITRAGE CALCULATION

9 / 13 / 2013 ISSUE DATE
9 / 13 / 2013 BEGINNING OF COMPUTATION PERIOD
9 / 12 / 2018 COMPUTATION DATE

		INVESTMENT VALUE AT	EARNINGS	OTHER	FUTURE VALUE	ALLOWABLE
		COMPUTATION DATE	ON	DEPOSITS	AT BOND YIELD	EARNINGS
DATE	FUND/ACCOUNT		INVESTMENTS	(WITHDRAWALS)	7.5781%	
4 / 4 / 2017	RESERVE FUND A-3		0.00	(37.69)	(41.95)	(4.26)
5 / 1 / 2017	RESERVE FUND A-3		50.85	0.00	0.00	0.00
5 / 2 / 2017	RESERVE FUND A-3		0.00	(30,000.00)	(33,196.27)	(3,196.27)
5 / 2 / 2017	RESERVE FUND A-3		0.00	(50.85)	(56.27)	(5.42)
6 / 1 / 2017	RESERVE FUND A-3		45.40	0.00	0.00	0.00
6 / 2 / 2017	RESERVE FUND A-3		0.00	(45.40)	(49.93)	(4.53)
7 / 3 / 2017	RESERVE FUND A-3		57.22	0.00	0.00	0.00
7 / 5 / 2017	RESERVE FUND A-3		0.00	(57.22)	(62.50)	(5.28)
7 / 24 / 2017	RESERVE FUND A-3		0.00	30,000.00	32,638.59	2,638.59
8 / 1 / 2017	RESERVE FUND A-3		74.56	0.00	0.00	0.00
8 / 2 / 2017	RESERVE FUND A-3		0.00	(74.56)	(80.98)	(6.42)
9 / 1 / 2017	RESERVE FUND A-3		0.00	32.92	35.54	2.62
9 / 1 / 2017	RESERVE FUND A-3		88.40	0.00	0.00	0.00
9 / 5 / 2017	RESERVE FUND A-3		0.00	(88.40)	(95.36)	(6.96)
10 / 2 / 2017	RESERVE FUND A-3		74.85	0.00	0.00	0.00
10 / 2 / 2017	RESERVE FUND A-3		11.65	0.00	0.00	0.00
10 / 3 / 2017	RESERVE FUND A-3		0.00	(86.50)	(92.78)	(6.28)
11 / 1 / 2017	RESERVE FUND A-3		0.00	(25,552.93)	(27,248.77)	(1,695.84)
11 / 1 / 2017	RESERVE FUND A-3		92.67	0.00	0.00	0.00
11 / 2 / 2017	RESERVE FUND A-3		0.00	(92.67)	(98.80)	(6.13)
12 / 1 / 2017	RESERVE FUND A-3		82.92	0.00	0.00	0.00
12 / 4 / 2017	RESERVE FUND A-3		0.00	(82.92)	(87.82)	(4.90)
1 / 2 / 2018	RESERVE FUND A-3		101.41	0.00	0.00	0.00
1 / 3 / 2018	RESERVE FUND A-3		0.00	(101.41)	(106.76)	(5.35)
2 / 1 / 2018	RESERVE FUND A-3		115.72	0.00	0.00	0.00
2 / 2 / 2018	RESERVE FUND A-3		0.00	(115.72)	(121.10)	(5.38)
3 / 1 / 2018	RESERVE FUND A-3		107.51	0.00	0.00	0.00
3 / 2 / 2018	RESERVE FUND A-3		0.00	(107.51)	(111.81)	(4.30)
4 / 2 / 2018	RESERVE FUND A-3		139.82	0.00	0.00	0.00
4 / 3 / 2018	RESERVE FUND A-3		0.00	(139.82)	(144.49)	(4.67)
5 / 1 / 2018	RESERVE FUND A-3		150.41	0.00	0.00	0.00
5 / 2 / 2018	RESERVE FUND A-3		0.00	(150.41)	(154.50)	(4.09)
6 / 1 / 2018	RESERVE FUND A-3		161.18	0.00	0.00	0.00
6 / 4 / 2018	RESERVE FUND A-3		0.00	(161.18)	(164.48)	(3.30)
7 / 2 / 2018	RESERVE FUND A-3		168.83	0.00	0.00	0.00
7 / 3 / 2018	RESERVE FUND A-3		0.00	(168.83)	(171.25)	(2.42)
8 / 1 / 2018	RESERVE FUND A-3		183.70	0.00	0.00	0.00
8 / 2 / 2018	RESERVE FUND A-3		0.00	(183.70)	(185.22)	(1.52)
9 / 4 / 2018	RESERVE FUND A-3		188.52	0.00	0.00	0.00
9 / 5 / 2018	RESERVE FUND A-3		0.00	(188.52)	(188.79)	(0.27)
		<u>145,990.00</u>	<u>2,031.29</u>	<u>143,958.71</u>	<u>223,171.23</u>	<u>79,212.52</u>
		<u>377,740.39</u>	<u>5,584.77</u>	<u>372,155.62</u>	<u>1,074,060.77</u>	<u>701,905.15</u>
ACTUAL EARNINGS			5,584.77			
ALLOWABLE EARNINGS			<u>701,905.15</u>			
REBATBLE ARBITRAGE			(696,320.38)			
FUTURE VALUE OF 9/12/2014 COMPUTATION DATE CREDIT			(2,181.36)			
FUTURE VALUE OF 9/12/2015 COMPUTATION DATE CREDIT			(2,062.50)			
FUTURE VALUE OF 9/12/2016 COMPUTATION DATE CREDIT			(1,914.65)			
FUTURE VALUE OF 9/12/2017 COMPUTATION DATE CREDIT			(1,798.95)			
COMPUTATIONDATE CREDIT			<u>(1,700.00)</u>			
CUMULATIVE REBATABL ARBITRAGE			<u>(705,977.84)</u>			

EXHIBIT 6.

August 9, 2018

Mr. Paul Cusmano, District Manager
Waterleaf CDD
c/o DPFG
15310 Amberly Drive, Suite #175
Tampa, Florida 33647

VIA EMAIL: paul.cusmano@dpfg.com

Dear Paul:

Our detailed survey of site #13 at **Waterleaf CDD** indicates the need for beneficial wetland plant introduction.

Native aquatic plants are vital components of lake, pond and canal ecosystems. They form an important link between the base of the foodweb and the higher forms of plant and animal life. These plants provide protection, spawning and feeding habitats for aquatic animals, waterfowl and fish. Water quality is directly improved by the balance of ecological factors, including the presence of native wetland plants.

We recommend introduction of clusters of the emergent aquatic plant species as per the attached quotation.

These selected areas along the littoral region are indicated on the attached map.

Environmental benefits of a planting will be:

- Creation of wildlife sanctuary and waterfowl nesting areas.
- Sediment filtration.
- Absorption of excessive nutrients (from fertilization and road runoff).
- Erosion deterrent.
- Increased food chain supply.
- Improved fish habitat.
- Enhanced aesthetics (shoreline is presently barren).

A total one-time investment includes all wetland plant material, labor, insurance and travel time necessary for completion of your planting.

We look forward to working with you on implementing this integrated program at **Waterleaf CDD**.

Sincerely,



Joshua F. McGarry
District Manager
JFM/lms

cc: Doug Agnew, Senior Consultant

Enclosures

 **Vertex Water Features Authorized Lake Aeration & Fountain Dealer**

2100 NW 33rd Street • Pompano Beach, FL 33069 • 1-800-432-4302 • www.aquaticsystems.com
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Aquatic Systems, Inc.
Lake & Wetland Management Services
Everything a Lake Should Be
2100 NW 33rd Street, Pompano Beach, FL 33069
Telephone: 1-800-432-4302
www.aquaticsystems.com

This Agreement made the date set forth below, by and between Aquatic Systems, Inc., a Florida Corporation, hereinafter called "ASI", and

Mr. Paul Cusmano, District Manager
Waterleaf CDD
c/o DPGF
15310 Amberly Drive, Suite #175
Tampa, Florida 33647
(813) 418-7473
paul.cusmano@dpfg.com

Planting Agreement

#00071390

Site: #13

Prices Quoted are F.O.B.: Delivered & Planted

Date of proposal: August 9, 2018 JFM-AO

We are pleased to quote special pricing as follows:

Quantity	Description	Plant Size
544	Duck Potato (<i>Sagittaria lancifolia</i>)	Bareroot
544	Gulf Spikerush (<i>Eleocharis cellulosa</i>)	Bareroot
544	Pickrelweed (<i>Pontederia cordata</i>)	Bareroot

Total Balance Due Upon Planting \$1,974.00

The above price is effective for 90 days from the date of this proposal.

Plant Survival Guarantee

All plants provided and installed under the terms of this Agreement are guaranteed to be of good quality and free of existing disease or defects at the time of installation. A Warranty is provided for survival of 80% of installed plants for a ninety (90) day period following installation or until such time as another company other than **Aquatic Systems, Inc.** accepts the planted areas for maintenance, whichever is less. If survival is less than 80% at the end of the 90-day period or upon acceptance for maintenance, replanting (to 80% survivorship) shall be performed by **ASI** at no cost to the CUSTOMER. This plant survivorship Warranty does not include the loss or damage of installed plant materials due to acts of God such as flood, fire, drought or other catastrophic events nor does the warranty cover loss or damage due to theft, vandalism, erosion, pestilence, predation by turtles, fish or other animals, or negligence by others. It is the responsibility of the CUSTOMER to maintain water depths at planned levels. Plant loss or damage from high or low levels is not covered by this Warranty.

Terms & Conditions of Special Services Agreement

1. If CUSTOMER requires **ASI** to enroll in any special third-party compliance programs invoicing or payment plans that charge **ASI**, those charges will be invoiced back to CUSTOMER.
2. CUSTOMER agrees that the services to be provided are for the benefit of CUSTOMER regardless of whether the CUSTOMER has direct legal ownership of the water areas specified. In the event that CUSTOMER does not directly own the areas where services are to be provided, CUSTOMER warrants and represents that he has control of these areas to the extent that he may authorize the specified services and agrees to defend, indemnify and hold **ASI** harmless for the consequences of such services not arising out of **ASI** sole negligence.
3. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental order and regulations, curtailment or failure to obtain sufficient material or other cause (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome. Should Aquatic System's, Inc. be prohibited, restricted or otherwise prevented from rendering specified services by any of the conditions, Aquatic Systems, Inc. shall notify CUSTOMER of said condition and of the excess direct costs arising therefrom. CUSTOMER shall have thirty (30) days after receipt of said notice to terminate this Agreement by so notifying Aquatic Systems, Inc. in writing.
4. **ASI**, at its expense, shall maintain the following insurance coverage: Workman's Compensation (statutory limits), General Liability, Property Damage, Products and Completed Operations Liability, and Automobile Liability.

5. **ASI**, agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of Aquatic Systems, Inc.; however, **ASI**, shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages resulting from any cause whatsoever.
6. Collection terms are net 30 days from invoice date. In consideration of **ASI'S** providing services and/or products, the CUSTOMER agrees to pay its invoice/statement within 30 days of the invoice/statement date. All amounts remaining due and owing 30 days after billing by SELLER shall bear interest at the rate of 1.5% per month until paid in full. The CUSTOMER shall pay all costs of collection, including liens and reasonable attorney's fees. ASI may cancel this Agreement, if CUSTOMER is delinquent more than sixty (60) days on their account. *Checks should be payable to Aquatic Systems, Inc.*
7. It is the CUSTOMER'S responsibility to inform **ASI** of any and all work areas that are required mitigation sites in which desirable plants have been or are to be installed. CUSTOMER agrees to provide **ASI** with copies of mitigation permits, site plans, plant species, etc. relating to contracted work areas. **ASI** assumes no responsibility for damage to desirable plants where CUSTOMER has failed to disclose such information to ASI.
8. Cyanobacteria identification and toxin testing are not included in this agreement. Cyanobacteria are common throughout Florida waterways and our algae management program cannot guarantee the absence, elimination or control of cyanobacteria and toxins. **ASI** shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages resulting from the presence of cyanobacteria or cyanobacteria toxins in their waterbodies.
9. Water use restrictions after treatment are not often required. When restrictions are required, **ASI** will post signs and notify CUSTOMER. It is the CUSTOMER'S responsibility to maintain the posted signs throughout the required period. **ASI** does not assume any liability for failure by any party to be notified of, or to observe, the above regulations.
10. *Carp Containment Barrier(s):* **ASI** is not responsible under any circumstances for flooding or water damage from fouled water level control structures resulting from **ASI** installing Carp Containment Barriers on the structures.
11. This Agreement constitutes the entire Agreement of the parties hereto and no oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both **ASI** and the CUSTOMER.
12. In the event legal action is instituted to enforce this Agreement or any portion hereof, the prevailing party shall be entitled to an award of reasonable attorney's fees, in addition to court and other costs, including, but without limitation, fees and costs in conjunction with any proceeding before any appellate tribunal.
13. The sole and exclusive jurisdiction and venue for the determination of any disputes arising hereunder between the parties hereto shall be the 17th Judicial Circuit in and for Broward County, Florida and the undersigned agrees that said court shall have jurisdiction over the undersigned for determination of any disputes between the parties to this Agreement.

Please provide the legal name and address of the owner of the property where the contracted work will be completed. Sign and print your name.			
The information below will be used to file a Notice to Owner (NTO) of the property. This formal notice is a standard procedure and explains that the owner is responsible for payment of the contracted services. If the Aquatic Systems, Inc. invoice is not paid within 60 days from the completion of the work a lien may be filed against the owner of the property.			
Property Owner(s):			
Owner Address:			
Owner Phone #:			
Aquatic Systems, Inc. Signature	Date	Authorized Customer's Signature	Title
		Print Name	Date
		Print Company Name	

Waterleaf CDD

Riverview, FL

1-800-432-4302

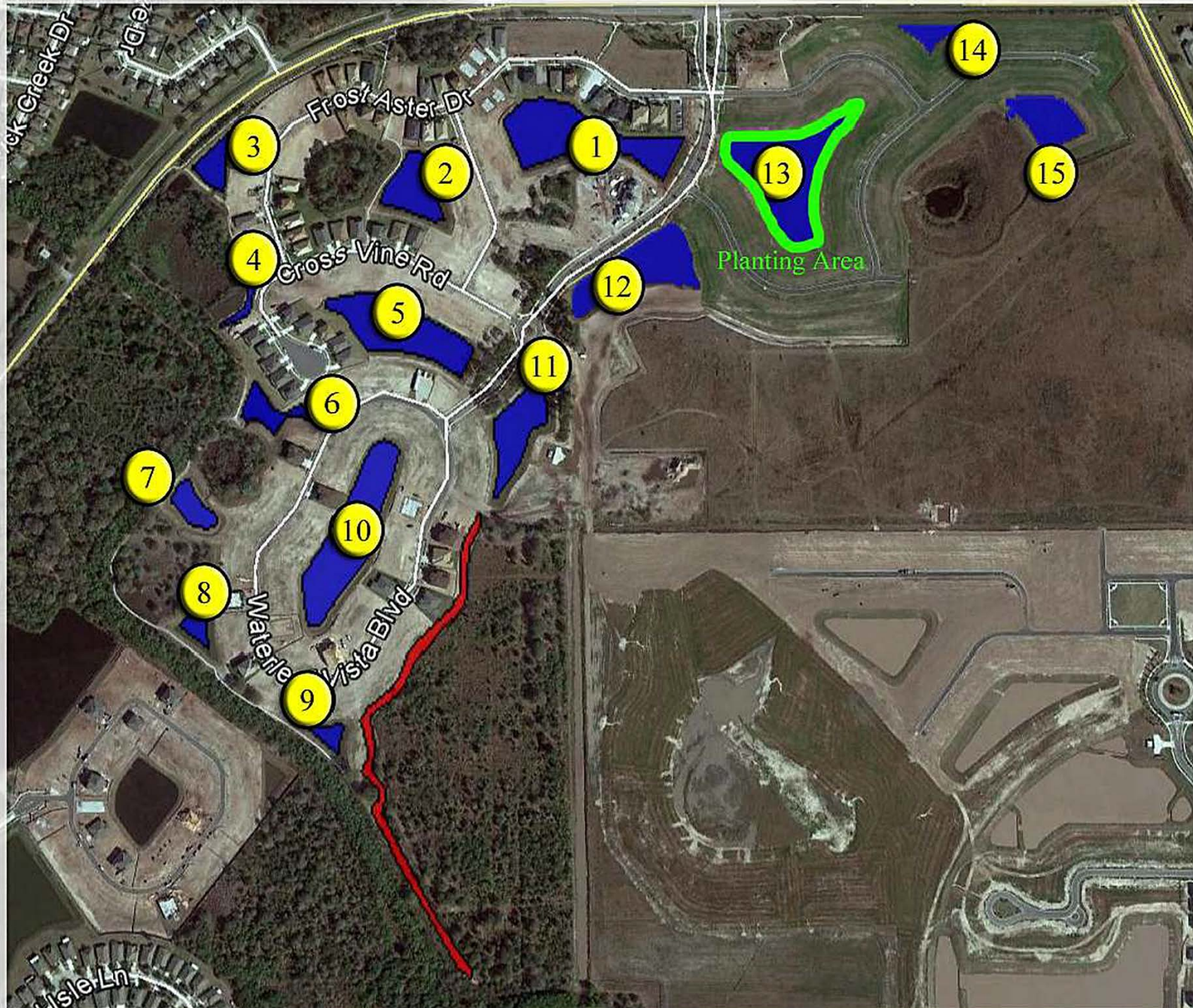


EXHIBIT 7.

Aquatic Systems, Inc.
Lake & Wetland Management Services
Everything a Lake Should Be
2100 NW 33rd Street, Pompano Beach, FL 33069
Telephone: 1-800-432-4302
www.aquaticsystems.com

This Agreement made the date set forth below, by and between Aquatic Systems, Inc., a Florida Corporation, hereinafter called "ASI", and

Mr. Paul Cusmano, District Manager
Waterleaf CDD
c/o DPFG
15310 Amberly Drive, Suite #175
Tampa, Florida 33647
(813) 418-7473
paul.cusmano@dpfg.com

Planting Agreement
#00071390

Site: #1

Option #2

Prices Quoted are F.O.B.: Delivered & Planted

Date of proposal: May 22, 2018 JFM-AO

We are pleased to quote special pricing as follows:

Quantity	Description	Plant Size
778	Duck Potato (<i>Sagittaria lancifolia</i>)	Bareroot
778	Gulf Spikerush (<i>Eleocharis cellulosa</i>)	Bareroot
778	Pickerelweed (<i>Pontederia cordata</i>)	Bareroot

Note: To be planted at 2' on center.

Total Balance Due Upon Planting \$2,824.00

The above price is effective for 90 days from the date of this proposal.

Plant Survival Guarantee

All plants provided and installed under the terms of this Agreement are guaranteed to be of good quality and free of existing disease or defects at the time of installation. A Warranty is provided for survival of 80% of installed plants for a ninety (90) day period following installation or until such time as another company other than **Aquatic Systems, Inc.** accepts the planted areas for maintenance, whichever is less. If survival is less than 80% at the end of the 90-day period or upon acceptance for maintenance, replanting (to 80% survivorship) shall be performed by **ASI** at no cost to the CUSTOMER. This plant survivorship Warranty does not include the loss or damage of installed plant materials due to acts of God such as flood, fire, drought or other catastrophic events nor does the warranty cover loss or damage due to theft, vandalism, erosion, pestilence, predation by turtles, fish or other animals, or negligence by others. It is the responsibility of the CUSTOMER to maintain water depths at planned levels. Plant loss or damage from high or low levels is not covered by this Warranty.

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Property Owner(s):

Owner Address:

Owner Phone #:

Aquatic Systems, Inc. Signature

Date

Authorized Customer's Signature

Title

Print Name

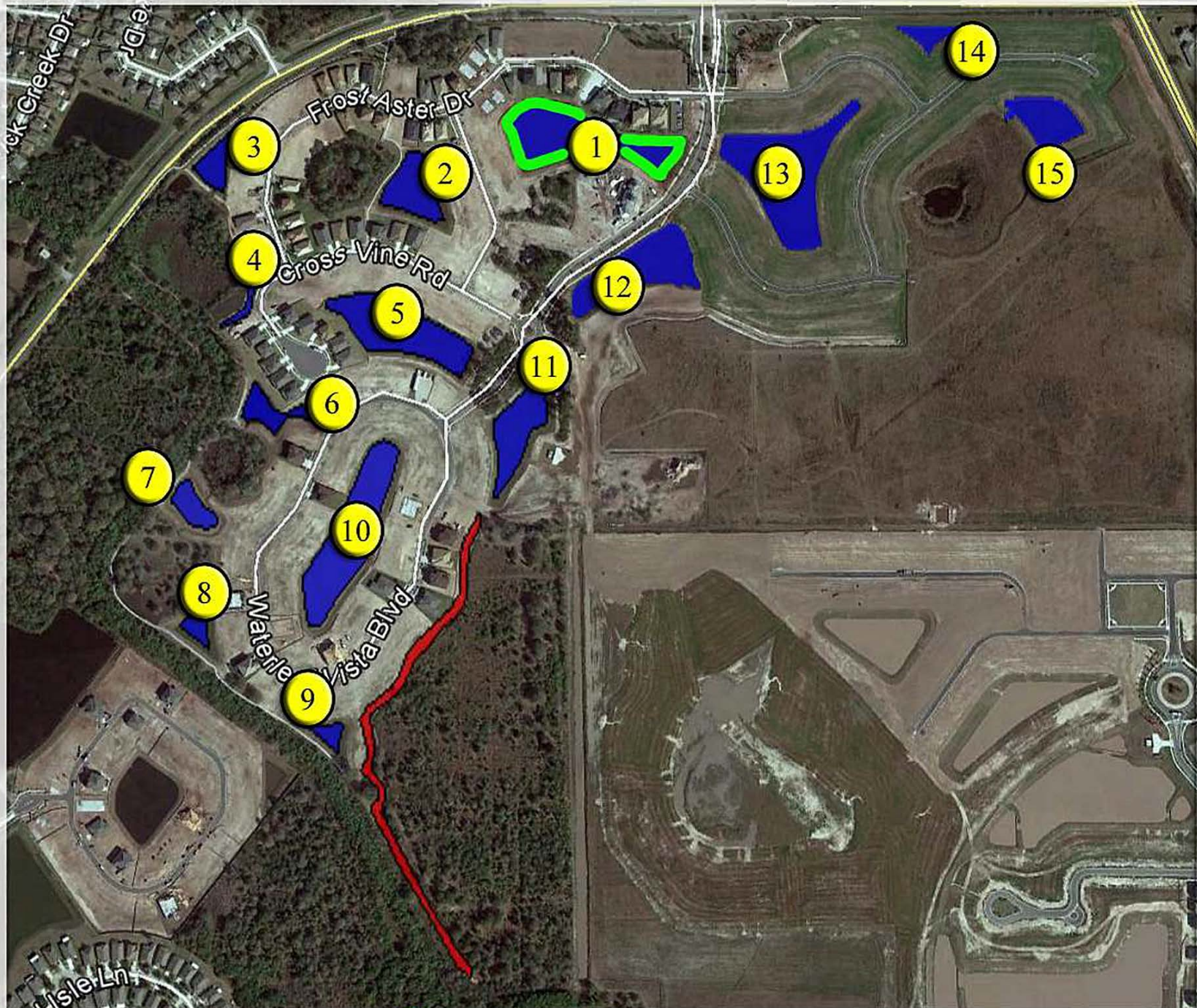
Date

Print Company Name

Waterleaf CDD

Riverview, FL

1-800-432-4302



Planting location ●

EXHIBIT 8.



Waterleaf CDD Waterway Inspection Report

Reason for Inspection: Routine Scheduled - Monthly

Inspection Date: 1/23/2019

Prepared for:

Mr. Paul Cusmano, District Manager

DPFG

15310 Amberly Drive, Suite #175

Tampa, Florida 33647

Prepared by:

Logan Bell, Account Representative/Biologist

Aquatic Systems, Inc. – Sun City Field Office

Corporate Headquarters

2100 N.W. 33rd Street, Pompano Beach, FL 33069

1-800-432-4302

Site: 1



Comments: Normal growth observed

Pond #1 was identified with minor development of submersed Slender Spikerush along the perimeter, which will be targeted during our upcoming maintenance visits. Trace amounts of algae identified during inspection will require treatment to be performed during our upcoming visit.

Site: 2



Comments: Normal growth observed

Pond #2 requires treatment to be performed during our upcoming visit to reduce the development of Submersed Slender Spikerush and algae. Algae and submersed Slender Spikerush have been recurring and may require additional service to identify the underlying issue. A lake assessment proposal will be forwarded for your next meeting.

Site: 3



Comments: Treatment in progress

Treatment targeting algae development was applied on 1/18/19 and had displayed positive results as the algae has lost chlorophyll turning it white. Given some additional time algae will dissipate from the surface. Overall, Pond #3 looked good.

Site: 4



Comments: Normal growth observed

Minor development of Slender Spikerush in the open water, which will continue to be treated during our upcoming visit. Water flow was considerable out of the culvert pipe reducing contact time for the herbicide.

Site: 6



Comments: Site looks good

Spatterdock Lilly pads were identified with possible cold damage following cooler weather patterns, which have began to re-grow. Spatterdock was not targeted for treatment by ASI. Overall, Pond #6 looked good during inspection.

Site: 7



Comments: Normal growth observed

Positive results were noted following treatment performed on 1/18/19 targeting invasive Pennywort, Torpedograss, and Alligatorweed. Gulf Spikerush was noted to be healthy and thriving within the area.

Site: 12



Comments: Site looks good

Gulf Spikerush along the perimeter was noted to be in good condition thriving along the perimeter. Overall, Pond #12 looked good during inspection.

Site: 13



Comments: Normal growth observed

Pond #13 was observed to have development of Slender Spikerush along the perimeter, which leads to algae development on top of the Slender Spikerush. Water levels have filled in the cove following increased rains.

Site: 18



Comments: Normal growth observed

Pond #18 looked good during inspection. Gulf Spikerush was observed to have new propagation along the shoreline. Overall, Pond #18 looked good.

Site: 19



Comments: Normal growth observed

Pond #19 was identified with healthy growth of Gulf Spikerush along the perimeter, which will be promoted during our routine maintenance visits to provide the benefits associated with native aquatic plants.

Management Summary

Overall, the ponds within the Waterleaf CDD continue to display positive results following routine maintenance visits targeting invasive weeds, algae, and submersed vegetation. Ponds that were identified with having no invasive weeds, algae, or submersed weeds were Ponds #4, #6, #12, #18, and #19. During inspection it was noted that Ponds #1, #2, and #3 had displayed algae development along the shoreline. Treatment will be scheduled for our upcoming visit. Submersed Slender Spikerush was noted to be developing within Ponds #1, #2, and #13, which is native but may require treatment at intervals to reduce the vegetation to a acceptable quantity to provide the benefits of submersed aquatic vegetation. Planting proposals will be generated for consideration within Ponds #1, #10, #11, and #13 to provide nutrient uptake and shoreline stability.

When native vegetation is planted within storm water retention ponds they provide habitat for other desirable native wildlife such as fish, birds, invertebrates, and dragon flies which will feed on mosquito. Native vegetation will take root into the banks and provide sediment stability to control erosion and accumulation. This vegetation also provides a border to prevent unwanted debris, grass clippings, leaves, fertilizers, and other items which would cause excessive nutrient spikes within the pond. Combined, all these supplemental additions provide longevity and aesthetics for a pond that will be enjoyed by all.

Midge flies or non-biting mosquitoes are insects belonging to the large Diptera order, which includes an estimated 1,000,000 different species of flying insects. Typically, we see two species of midge flies within storm water retention ponds Chironomidae (blood midge) and Chaoboridae (phantom midge). Usually seen in natural areas clinging to vegetation nearby the water source they hatched from Midges are short lived and typically are understood to have no feeding apparatus and only live an adult life to mate. In developed areas with storm water retention ponds Midge flies have little vegetation to cling to and will be seen covering the screens of lanais. There is no danger from Midge flies as they do not harbor disease like mosquitoes and are mostly an annoyance because of their masses. Midge flies typically reproduce in masses due to lack of predation from fish. Either there is a lack in populations of fish or the fish cannot reach the larva, which hide in the soils and can live in anoxic environments, which fish cannot.

NOTE: formal proposals for planting aquatic vegetation within Ponds #1, #10, #11, and #13 for the respectable party's approval will be generated for the next meeting.

Recommendations/Action Items

- Routine Maintenance.
- Continue to monitor all ponds for Algal growth and target on contact.
- Target the minimal Algae within Pond #1 and #2.
- Continue to treat all sites for invasive vegetation during our routine visits.
- Monitor treated submersed Slender Spikerush within Ponds #1, #2, and #13.
- Monitor remaining shoreline weeds within Pond #7.

THANK YOU FOR CHOOSING ASI!

